



### ASTON/Guardian Capital Global Dividend Fund (AGCNX/AGCDX)

April 14, 2014

### **Fund Information**

	Class N	Class I
Ticker	AGCNX	AGCDX
Cusip	00080Y397	00080Y413
Net Expense Ratio*	1.30%	1.05%
Gross Expense Ratio	5.15%	4.90%
Dividend Frequency	Quarterly	Quarterly
Sales Load	None	None
Redemption Fee**	2.00%	2.00%
Min Investment	\$2,500	\$1 Million

- \* The adviser is contractually obligated to waive management fees and/or reimburse ordinary operating expenses through April 9, 2015. The Fund's net expense ratio including acquired fund fees and expenses is 1.31% and 1.06% for the N and I class, respectively.
- \*\* Applicable if shares are sold or exchanged within 90 calendar days of purchase.

The The Fund is newly formed and does not have an operating history. You could lose money by investing in the Fund. Investing in foreign and emerging market securities involve risks related to adverse political and economic developments unique to a country or a region and currency fluctuations. The Fund may be subject to investment style risk in that returns from dividend-paying, larger capitalization stocks can trail returns from the overall stock market for extended periods.

Parameters set by the Subadviser are not a fundamental policy of the Fund and are subject to change at any time.

## For quarterly Fund commentary please visit us online at www.astonfunds.com.

Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. Contact 800-992-8151 for a prospectus or a summary prospectus containing this and other information. Read it carefully. Aston Funds are distributed by Foreside Funds Distributors LLC.

Shareholder Services: 800-992-8151

**Investment Adviser Services:** 800-597-9704

Online Services: www.astonfunds.com

### **Highlights**

- Focus on dividend growth
- Bottom-up fundamental stock-picking, agnostic to region, country, size/style
- Seek company management teams willing to return capital to shareholders

### Subadviser

Guardian Capital (Toronto, Canada)

Founded in 1962, the firm believes that dividend growth is a worthy proxy for corporate growth and a critical element in achieving returns from equities.

### **Portfolio Managers**



## **Srikanth Iyer**Managing Director and Head of Systematic Strategies

Mr. Iyer has 24 years of investment experience. He graduated with a Bachelor of Commerce from the University of Bombay in 1989, earned his Chartered Cost and Works Accountant (India) designation in 1990 and his MBA (Applied Finance) from Rutgers Graduate School of Management in 1994.

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### Fiona Wilson, CFA

Portfolio Manager

Ms. Wilson has 25 years of investment experience. She graduated with a Bachelor of Arts from the University of Western Ontario in 1985 and obtained her Honours Bachelor of Commerce and MBA from the University of Windsor in 1987 and 1989 respectively. Fiona is also a Chartered Financial Analyst (CFA).

### **Objective**

The Fund seeks to provide long-term capital appreciation and current income.

### **Investment Strategy & Process**

The Fund invests primarily in the dividend-paying stocks of both U.S. and non-U.S. companies. It employs bottom-up analysis to look for firms with the ability to grow earnings and a willingness to increase dividends.

### **Dividend Driver**

- Believe that the right combination of dividend growth and yield drives superior performance
- Emphasis on dividend growth and sustainability
- Shareholder-friendly use of cash (i.e. dividends, share re-purchases, debt reduction, etc.) is critical to stock selection

#### **Stock Selection**

- Best-in-sector approach, regardless of geography
- Analyze seven groups of common factors, dynamically identify the most influential within each sector
- Focus on rates of change in company fundamentals for cross-border comparisons

### **Portfolio Construction**

- 70 to 100 holdings; maximum 5% position size
- May invest in companies of all sizes, with a bias towards larger companies
- Region, country, style, and volatility measures are residuals of bottom-up stock selection
- Sector and regional constraints based on MSCI World Index benchmark