

800.597.9704 • www.astonfunds.com

# ASTON Dynamic Allocation Fund (N: ASENX) (I: ADNAX)

# Fund Quarterly Commentary

#### 3rd Quarter 2012

The third quarter of 2012 witnessed relatively strong capital market returns. This is surprising, given the continued weakening economic data from nearly everywhere around the globe. Briefly, Europe continues to be a slow motion train wreck as Greece was once again unable to make good on its financial pledges to the European Union. Spain is quickly following Greece down the same slippery slope as Mario Drahgi, President of the European Central Bank (ECB) made a series of vague pledges that capital markets eagerly accepted. The stark reality is that there has only been further economic deterioration in Europe, not improvement. Each month more data also arrives confirming further slowing in China's economy.

In the U.S., we have seen various rounds of quantitative easing—QE1, QE2, and now QE3—by the Federal Reserve. The Fed's efforts to maintain (manipulate) low interest rates has had far-reaching effects—including the assumption of greater asset risk by investors, rising prices of essential commodities, capital misallocations by corporations, and suppressed equity market volatility. Let us not forget the Middle East, where there has been increasing political unrest and decreasing stability. Near record volatility in spot oil prices highlight the uncertainty of global markets.

These macro-economic conditions are reflected in the continued cautious portfolio positioning in the Fund. As stated numerous times in the past, we do not forecast earnings, nor engage in macroeconomic forecasting. Our model does "pick up" this information through market price activity, however. Admittedly, results have lagged significantly behind those of the broader market averages. A significant portion of the underperformance has been due to the shorter maturity/higher credit-quality component of the fixed-income portion of the portfolio as those types of bonds have underperformed long-maturity, lower credit-quality issues during the period.

We view capital markets as complex systems. As such, when pricing mechanisms (interest rates) and normal volatility of capital markets have been artificially suppressed, we think they tend to silently accumulate risks beneath the visible surface. Central bankers and regulators who seek to suppress pricing mechanisms paradoxically increase the probability of tail risk (i.e. an extreme outlier or Black Swan) event.

Our model continues to see signs of significant risk across financial markets. As a result, the portfolio continues to maintain a risk-averse stance. This is particularly true of fixed-income instruments. Hence, shorter-maturity and higher credit-quality continues to be emphasized.

#### **Smart Portfolios**

### Seattle, WA

Note: The Fund invests in exchange-traded funds (ETFs) which are securities of other investment companies. An ETF seeks to track the performance of an index by holding all or a sampling of the securities on that index. An ETF may not be able to replicate an index exactly since returns may be reduced by transaction costs, expenses and other factors while the index has none. The Fund invests in many different areas of the market, each of which may involve its own element of risk. Use of aggressive ETF investment techniques such as futures contracts, options on futures contracts and forward contracts may expose an underlying fund to potentially dramatic changes (losses) in the value of its portfolio. Credit risk or default risk could negatively affect the Fund's share price. Inverse or 'short'

ETFs seek to profit from falling market prices and will lose money if the market benchmark index goes up in value. Leveraged ETFs seek to provide returns that are a multiple of a benchmark and can increase risk exposure relative to the amount invested and can lead to significantly greater losses than a comparable unleveraged portfolio.

Before investing, consider the Fund's investment objectives, risks, charges, and expenses. Contact 800 992-8151 for a prospectus or summary prospectus containing this and other information. Please, read it carefully. Aston Funds are distributed by Foreside Funds Distributors LLC.

## **Fund Performance**

| Average Annual Total Returns   |       |                |        |       |      |         |         |         |         |         |        |
|--|-------|----------------|--------|-------|------|---------|---------|---------|---------|---------|--------|
|  | IV    | lonthly return | ns (%) |       | -    | Annuali | zed Ret | urns (% | )       |         |        |
|  |       | eriod ended 9  | , ,    |       | Peri | od end  | ed 9/3  | 0/12    |         |         |        |
|  | Month | 3 Months       | YTD    | 1 yr  | 3 yr | 5 yr    | 10 yr   | Since   | Incept. | Incept  | . Date |
| Fund Class N Shares (ASENX)  | 1.52  | 3.59           | 2.85   | 2.29  | 4.46 | N/A     | N/A     | 1.80    |         | 1/10/20 | 008    |
| Fund Class I Shares (ADNAX)  | 1.52  | 3.58           | 2.97   | 2.44  | N/A  | N/A     | N/A     | 3.94    |         | 11/2/20 | )10    |
| MSCI World Ex-US Index-<br>35%, Russell 3000 Index- 35%,<br>Barclays Capital Aggregate<br>Bond Index - 30% | 2.03  | 5.21           | 10.49  | 16.95 | 7.73 | N/A     | N/A     | 1.43    |         | 12/31/2 | 2007   |
| Category: Moderate Allocation  | 1.70  | 4.57           | 10.52  | 17.84 | 8.72 | 1.92    | 6.84    | 1.95    |         | 12/31/2 | 2007   |
| Calendar year-end returns  |       |                |        |       |      |         |         |         |         |         |        |
|  | 2011  | 2010           | 2009   | 2008  | 2007 | 20      | 006     | 2005    | 2004    | 2003    | 2002   |
| Fund Class N Shares (ASENX)  | -1.18 | 9.29           | 20.14  | N/A   | N/A  | N       | Ά.      | N/A     | N/A     | N/A     | N/A    |
| Fund Class I Shares (ADNAX)  | -0.93 | N/A            | N/A    | N/A   | N/A  | N       | 'A      | N/A     | N/A     | N/A     | N/A    |
| MSCI World Ex-US Index-<br>35%, Russell 3000 Index- 35%,<br>Barclays Capital Aggregate<br>Bond Index - 30% | -1.49 | 11.54          | 23.60  | N/A   | N/A  | N       | /A      | N/A     | N/A     | N/A     | N/A    |

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares upon redemption may be worth more or less than their original cost. Certain expenses were subsidized. If these subsidies were not in effect, the returns would have been lower. The adviser is contractually obligated to waive management fees and/or reimburse expenses through February 28, 2013. Current performance may be lower or higher than the performance data quoted.

For periods less than one-year, total returns are reported; for periods more than one-year, average annual total returns are reported.

**MSCI World Ex-US Index** is a free float-adjusted market capitalization index that is designed to measure global developed market equity performance excluding the US.

The **Russell 3000 Index** offers investors access to the broad U.S. equity universe representing approximately 98% of the U.S. market. The Russell 3000 Index is constructed to provide a comprehensive, unbiased and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are reflected. Indices are adjusted for the reinvestment of capital gains and income dividends. Individuals cannot invest in an index.

**Barclays U.S. Aggregate Bond Index** is an unmanaged index representing more than 5,000 taxable government, investment-grade corporate and mortgage-backed securities. Indices are adjusted for the reinvestment of capital gains and income dividends. Individuals cannot invest in an index.

The Morningstar Moderate Allocation Category figures allow for a direct comparison of a fund's performance within its Morningstar Category.

| Morningstar Rating™ (based on risk-adjusted returns) and Morningstar Rankings™ (based on total returns)<br>Moderate Allocation Category as of 9/30/2012 |         |      |        |      |        |      |        |       |
|---|---------|------|--------|------|--------|------|--------|-------|
|   | Overall | 1 yr |        | 3 yr |        | 5 yr |        | 10 yr |
|   | Rating  | Rank | Rating | Rank | Rating | Rank | Rating | Rank  |
| Fund Class N Shares (ASENX)   | *       | 99   | *      | 98   | N/A    | N/A  | N/A    | N/A   |
| Fund Class I Shares (ADNAX)   | N/A     | 99   | N/A    | N/A  | N/A    | N/A  | N/A    | N/A   |
| Total # funds in category   | 771     | 894  | 771    |      | N/A    |      | N/A    |       |

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars,the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is derived from a weighted-average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics.© Morningstar, Inc.

The highest or most favorable Morningstar percentile rank is 1 and the lowest percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Various rating agencies categorize funds differently. Past performance is no guarantee of future results.

# **Fund Overview**

# Investment Style

The **ASTON Dynamic Allocation Fund** uses a proprietary mathematical process to select ETFs across a wide variety of asset classes--including equities, fixed-income, international, and commodities. The goal is to create an optimal portfolio designed to produce returns in excess of its blended market benchmark with an equal or lesser amount of risk.

Alternatives At a Glance Brochure (259 KB, PDF)

# Objective

The Fund seeks to provide longterm capital appreciation.

# Risk Considerations

The Fund invests in exchange-traded funds (ETFs) which are securities of other investment companies. An ETF seeks to track the performance of an index by holding all or a sampling of the securities on that index. An ETF may not be able to replicate an index exactly since returns may be reduced by transaction costs, expenses and other factors while the index has none. The Fund invests in many different areas of the market, each of which may involve its own element of risk. Use of aggressive ETF investment techniques such as futures contracts, options on futures contracts and forward contracts may expose an underlying fund to potentially dramatic changes (losses) in the value of its portfolio. Credit risk or default risk could negatively affect the Fund's share price. Inverse or 'short' ETFs seek to profit from falling market prices and will lose money if the market benchmark index goes up in value. Leveraged ETFs seek to provide returns that are a multiple of a benchmark and can increase risk exposure relative to the amount invested and can lead to significantly greater losses than a comparable unleveraged portfolio.

| Fund Stats (as of 9/30/12)         | N Shares | I Shares  |
|------------------------------------|----------|-----------|
| Origin Of Information              | N/A      | N/A       |
| Sales Load                         | None     | N/A       |
| Total Net Assets (10/30/12)        | \$0.00   | \$0.00    |
| Turnover                           | 372%     | 372%      |
| Minimum Investment                 | 2,500    | 1,000,000 |
| Alpha (3 yr.)                      | -0.84    | N/A       |
| Beta (3 yr.)                       | 0.42     | N/A       |
| R-Squared (3 yr.)                  | 0.69     | N/A       |
| Standard Dev (3 yr.)               | 7.84     | N/A       |
| Sharpe Ratio (3 yr.)               | 0.17     | N/A       |
| Current Wtd Average P/E (trailing) | N/A      | N/A       |
| Current Wtd Average P/B (trailing) | N/A      | N/A       |
| Median Mkt Cap (\$Mil)             | N/A      | N/A       |
| Average Wtd Coupon                 | N/A      | N/A       |
| Effective Maturity                 | N/A      | N/A       |
| Sector Breakdown (as of 9/30/12)   |          |           |
| DOMESTIC EQUITY                    |          | 44.31%    |
| DOMESTIC FIXED INCOME              |          | 22.07%    |
| INTERNATIONAL EQUITY               |          | 16.17%    |
| CASH EQUIVALENTS & OTHER           |          | 10.67%    |
| COMMODITIES                        |          | 6.78%     |
|                                    |          |           |
|                                    |          |           |
|                                    |          |           |
|                                    |          |           |

Past performance does not guarantee future results. Investment return and principal value of mutual funds will vary with market conditions, so that shares, when redeemed, may be worth more or less than their original cost.

As the fund is actively managed, the securities as presented may not represent the current or future composition of the portfolio.

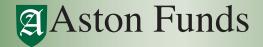
# Fund Holdings

Holdings as of: 9/30/12

| Company                         | Ticker | CUSIP     | Number of Shares | Market Value    | % of Net Assets $\downarrow$ |
|---------------------------------|--------|-----------|------------------|-----------------|------------------------------|
| ISHARES BARCLAYS 1-3<br>YEAR TR | SHY    | 464287457 | 82,344           | \$6,958,068.00  | 22.07%                       |
| CASH EQUIVALENTS & OTHER        |        |           | 3,310,835        | \$3,363,060.71  | 10.66%                       |
| SPDR GOLD TRUST                 | GLD    | 78463V107 | 12,430           | \$2,138,208.60  | 6.78%                        |
| ISHARES RUSSELL MIDCAP<br>GRWTH | IWP    | 464287481 | 32,622           | \$2,027,457.30  | 6.43%                        |
| HEALTH CARE SELECT<br>SECTOR    | XLV    | 81369Y209 | 49,695           | \$1,993,266.45  | 6.32%                        |
| ISHARES RUSSELL 2000<br>GROWTH  | IWO    | 464287648 | 20,563           | \$1,966,028.43  | 6.23%                        |
| MARKET VECTORS RUSSIA ETF       | RSX    | 57060U506 | 43,126           | \$1,241,597.54  | 3.93%                        |
| ISHARES DJ US<br>TELECOMMUNICAT | IYZ    | 464287713 | 41,334           | \$1,055,257.02  | 3.34%                        |
| ISHARES MSCI AUSTRALIA<br>INDEX | EWA    | 464286103 | 43,373           | \$1,031,843.67  | 3.27%                        |
| ISHARES MSCI EAFE INDEX FUND    | EFA    | 464287465 | 19,399           | \$1,028,147.00  | 3.26%                        |
| FINANCIAL SELECT SECTOR SPDR    | XLF    | 81369Y605 | 65,178           | \$1,016,776.80  | 3.22%                        |
| ISHARES RUSSELL MIDCAP<br>VALUE | IWS    | 464287473 | 20,806           | \$1,013,668.32  | 3.21%                        |
| SPDR S&P MIDCAP 400 ETF<br>TRST | MDY    | 78467Y107 | 5,601            | \$1,007,731.92  | 3.19%                        |
| ISHARES RUSSELL 2000<br>VALUE   | IWN    | 464287630 | 13,567           | \$1,003,143.98  | 3.18%                        |
| ISHARES MSCI SOUTH<br>KOREA IND | EWY    | 464286772 | 16,570           | \$979,784.10    | 3.10%                        |
| UTILITIES SELECT SECTOR SPDR    | XLU    | 81369Y886 | 26,738           | \$973,263.20    | 3.08%                        |
| ISHARES DJ US UTILITIES<br>SECT | IDU    | 464287697 | 10,773           | \$964,183.50    | 3.05%                        |
| INDUSTRIAL SELECT SECT SPDR     | XLI    | 81369Y704 | 25,945           | \$948,030.30    | 3.00%                        |
| ISHARES S&P LATIN<br>AMERICA 40 | ILF    | 464287390 | 19,154           | \$815,577.32    | 2.58%                        |
|                                 |        |           |                  | \$31,525,094.16 | 100%                         |

Past performance does not guarantee future results. Investment return and principal value of mutual funds will vary with market conditions, so that shares, when redeemed, may be worth more or less than their original cost.

As the fund is actively managed, the securities as presented may not represent the current or future composition of the portfolio.





# **ASTON Dynamic Allocation Fund**

September 30, 2012

# **Top Ten Holdings**

|                                 | Fund   |
|---------------------------------|--------|
| iShares Barclays 1-3 Year Tr    | 22.07% |
| SPDR Gold Trust                 | 6.78%  |
| iShares Russell Midcap Growth   | 6.43%  |
| Health Care Select Sector       | 6.32%  |
| iShares Russell 2000 Growth     | 6.24%  |
| Market Vectors Russia ETF       | 3.94%  |
| iShares DJ US Telecommunication | 3.35%  |
| iShares MSCI Australia Index    | 3.27%  |
| iShares MSCI EAFE Index Fund    | 3.26%  |
| Financial Select Sector SPDR    | 3.23%  |
| Percentage of Total Net Assets  | 64.89% |

The Fund is Actively managed. Holdings are non-cash. Holdings and weightings are subject to change.

### **Sector Breakdown**

|                          | Fund   |
|--------------------------|--------|
| Domestic Equity          | 44.31% |
| Domestic Fixed Income    | 22.07% |
| International Equity     | 16.17% |
| Cash Equivalents & Other | 10.67% |
| Commodities              | 6.78%  |

Sector weightings are based on net assets.

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policy of the Fund and are subject to change at any time.

## Class N: **ASENX** Class I: **ADNAX**

## **Highlights**

- Applies next-generation mathematics to asset-allocation theory
- Dynamic allocation methodology to deal with changing market environment
- Seamlessly integrates security selection and portfolio optimization

### **Subadviser**

#### Smart Portfolios, LLC (Seattle, WA)

The firm uses recent advances in portfolio theory as the foundation of their proprietary Dynamic Portfolio Optimization (DPO) asset allocation model, which is designed to improve risk-adjusted returns.

## **Portfolio Manager**



#### **Bryce James**

President and Chief Investment Officer

Mr. James has 29 years of investment experience. He holds a BS in Accounting, Finance and Marketing from Central Washington University.

## **Investment Strategy & Process**

The Fund uses a proprietary mathematical process to select ETFs across a wide variety of asset classes–including equities, fixed-income, international, and commodities. The goal is to create an optimal portfolio designed to produce returns in excess of its blended market benchmark with an equal or lesser amount of risk.

#### **ETF Screening**

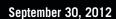
- Filter ETF universe to find the two or three best representatives of a specified area of the market
- Sufficient data history, low fees, and liquidity required
- Fundamental screen for style and historical risk/return profile

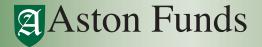
#### **Portfolio Optimization**

- Use Extreme Value Theory (EVT) and its application to asset allocation—Dynamic Portfolio Optimization (DPO)—to select 10 to 20 ETFs and calculate the optimal weighting
- Employ Monte Carlo Model simulations to help forecast expected risk and return on the security and portfolio level
- Run optimization and rebalance portfolio at least once a month

#### Constraints

- Maximum of 10% of assets in any non-cash (or equivalent) ETF
- Maximum of 20% of assets in any sector or foreign country





# **ASTON Dynamic Allocation Fund**

#### **Calendar Year Returns**

|      | Class N | Class I | Benchmark |
|------|---------|---------|-----------|
| 2011 | -1.18%  | -0.93%  | -1.49%    |
| 2010 | 9.29%   | _       | 11.54%    |
| 2009 | 20.14%  | _       | 23.60%    |

#### **Fund Information**

| Class N   | Class I                     |
|-----------|-----------------------------|
| ASENX     | ADNAX                       |
| 00080Y769 | 00080Y637                   |
| 1.30%     | 1.05%                       |
| 1.85%     | 1.60%                       |
|           | 31.5                        |
|           | 372%                        |
|           | Annually                    |
|           | None                        |
|           | 18                          |
|           | ASENX<br>00080Y769<br>1.30% |

The Adviser is contractually obligated to waive management fees and/or reimburse ordinary expenses through February 28, 2013. The Fund's net expense ratio including acquired fund fees and expenses is 1.57% and 1.32% for the N and I class, respectively.

Objective: The Fund seeks to provide long-term capital appreciation.

#### 3 Yr. Portfolio Return Statistics

|                    | Class N |
|--------------------|---------|
| R-Squared          | 0.64    |
| Beta               | 0.54    |
| Alpha              | 0.27    |
| Standard Deviation | 7.84    |
| Sharpe Ratio       | 0.56    |
|                    |         |

R-Squared is the percentage of a fund's movement that can be explained by movements in its benchmark index. Beta is a measure of risk which shows a fund's volatility relative to its benchmark index. Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk. Standard Deviation is a statistical measure of the range of a fund's performance. The Sharpe Ratio uses excess return and standard deviation to determine reward per unit of risk.

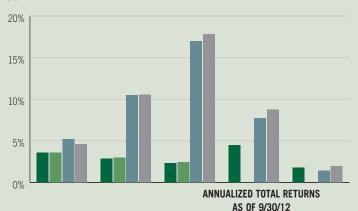
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Shareholder Services: 800 992-8151

Investment Adviser Services: 800 597-9704

#### **Performance**



|                  | Current<br>Quarter ^ | Year-<br>To-Date ^ | 1 Year | 3 Year | Since<br>Inception |         |
|------------------|----------------------|--------------------|--------|--------|--------------------|---------|
| ■ Class N Shares | 3.59%                | 2.85%              | 2.29%  | 4.46%  | 1.80%              | 1/10/08 |
| ■ Class I Shares | 3.58%                | 2.97%              | 2.44%  | _      | 3.94%              | 11/2/10 |
| ■ Benchmark*     | 5.21%                | 10.49%             | 16.95% | 7.73%  | 1.43%              | 1/10/08 |
| ■ Category**     | 4.57%                | 10.52%             | 17.84% | 8.72%  | 1.95%              | 1/10/08 |

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, upon redemption, may be worth more or less than their original cost. Some of the returns quoted reflect fee waivers or expense reimbursements that are no longer in effect. Returns for certain periods would have been lower without the waivers/reimbursements. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, please visit our website at www.astonfunds.com.

- ^ Total Returns.
- Russell 3000 35%, MSCI World Ex US 35%, Barclays Capital US Aggregate Bond 30%

The Russell 3000 Index is an unmanaged capitalization-weighted index comprised of the largest 3000 stocks representing approximately 98% of the investable U.S. equity market. The Barclays Capital US Aggregate Bond Index is unmanaged and represents more than 5,000 taxable government, investmentgrade corporate and mortgage-backed securities. Indices are adjusted for the reinvestment of capital gains and income dividends. The MSCI World Ex US Index is a free float-adjusted market capitalization index that is designed to measure global developed market equity performance excluding the US. Individuals cannot invest in an index.

\*\*The Morningstar Moderate Allocation Category figures allow for a direct comparison of a fund's performance within its Morningstar Category.

# Morningstar Rating™

Based on Risk-Adjusted Returns

# Morningstar® Rankings

**Based on Total Return** 

| Class N         | 1 Yr. | 3 Yr. |
|-----------------|-------|-------|
| Percentile Rank | 99    | 98    |
| # of Funds      | 894   | 771   |

OVERALL MORNINGSTAR RATING

As of 9/30/12. The N Class was rated 1 star for the 3-year period against 771 US-domiciled Moderate

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is derived from a weighted-average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. © Morningstar, Inc.

The highest or most favorable Morningstar percentile rank is 1 and the lowest percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Various rating agencies categorize funds differently. Past performance is no guarantee of future results.

<sup>\*\*</sup> Based on a rolling 12-month average.

# **Aston Investment Product Overview**

# **Domestic and International Equity**

| Large | Herndon Capital Management<br>Value*<br>Cornerstone Invest. Partners<br>Value  | TAMRO Capital Partners<br>Diversified Equity*                       | Montag & Caldwell, Inc. Growth Balanced Todd-Veredus Asset Mgmt. Select Growth  Baring Asset Mgmt. (Barings) |
|-------|--|---|--|
| Mid   | River Road Asset Mgmt.<br>Dividend All Cap Value^<br>Dividend All Cap Value II   | Fairpointe Capital LLC<br>Mid Cap Core                              | Montag & Caldwell, Inc. Mid Cap Growth   |
| Small | River Road Asset. Mgmt. Select Value  River Road Asset. Mgmt. Small Cap Value  River Road Asset. Mgmt. Independent Value | TAMRO Capital Partners Small Cap^ Silvercrest Asset Mgmt. Small Cap | Todd-Verdus Asset Mgmt. Small Growth  Lee Munder Capital Group Small Cap Growth                              |

## **Aston Asset Management**

- Institutional investment process
- Well-defined asset class expertise
- Focused portfolios
- Seasoned professionals
- Seeks superior risk-adjusted returns

## **Fixed Income**

**DoubleLine Capital LP Core Plus Fixed Income** 

Taplin, Canida & Habacht, Inc.
Fixed Income

#### Sector

Harrison Street Securities, LLC Real Estate

### **Alternative**

Lake Partners, Inc. LASSO Alternatives

Smart Portfolios, Inc.
Dynamic Allocation

Anchor Capital Enhanced Equity

River Road Asset Mgmt. Long-Short

<sup>\*</sup>Also available in Separately Managed Accounts (SMA) ^Closed to new investors

# Investment Advisor Services (800) 597-9704 | www.astonfunds.com

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## **Emerging Product Specialist Western Territory**

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