ASTON/TAMRO Diversified Equity Fund (N: ATLVX)

Fund Quarterly Commentary

1st Quarter 2011 Commentary

Ouch, What a Great Quarter

With investors focused on unsettling world events, equity markets shone brightly during the first quarter of 2011, as small-cap stocks paced the broader market higher. This was the strongest first quarter in the stock market in 13 years, as measured by the S&P 500 Index. News on the domestic economy reflected a continuation of modest economic growth with stubbornly high unemployment. This backdrop increased the probability that monetary policy will continue to remain liquid while we wait for that liquidity to find its way more firmly into the real economy and not just into financial assets and commodities.

Global news was disconcerting, given the unrest in North Africa and the earthquake/tsunami in Japan. Fears of shortages and bottlenecks further raised the specter of inflation, with strong gains in commodity prices during the quarter, particularly food and energy. These are areas that touch all consumers, and increases could very well crimp consumer demand. We will be ever watchful for its potential impact.

The Fund delivered solid absolute returns during the quarter, but lagged its Russell 1000 Index benchmark. All sectors of the Fund and the benchmark delivered positive absolute returns. On a relative basis, the underperformance versus the index came from weak stock selection in the Consumer Discretionary, Financials, and Materials sectors, while sector allocation was neutral overall. Long-term profitable holding Dollar Tree dropped on concerns about peak margins and increased competition. We had been taking profits in the position owing to its rich valuation and ultimately exited it for better relative opportunities. Within Financials, Goldman Sachs detracted from relative returns as concerns about the revenue outlook at the firm weighed on the stock.

Holdings in Technology made a positive contribution to relative return, but it was a bit of a round trip with strong gains in January and February largely offset by weakness in March. NVIDIA rose on optimism for its new mobile products, while ARM Holdings reported revenue and earnings that exceeded expectations. We decided to sell the position due to the increased valuation on the stock. Stock selection and an overweight to the Industrials sector benefitted the portfolio as well.

Energy a Mixed Bag

Although the Energy sector was by far the best performing area on an absolute basis, it was a mixed bag for the Fund in relative terms. Strong returns from top-10 holdings Range Resources and National Oilwell Varco were offset somewhat by a disappointing position in Weatherford International. Improving near-term sentiment for natural gas commodity prices, based on increasing electricity demand and the potential for global exports, drove Range Resources higher. NOV benefitted from increased demand for the company's support equipment for deep-water rigs from rig operators winning contracts for the increasing off-shore development off of Brazil.

We initiated a position in Weatherford in the portfolio during the fourth quarter because we believed that the management team of this oil service firm had made good progress in the past few years in expanding its offerings to increase its global footprint and increase its presence in the more lucrative foreign markets. We further added to the holding during the first quarter. When the company announced that accounting issues caused the delay of their SEC filings, however, we sold the stock—realizing the

accounting issues that we thought had been sufficiently corrected are still a problem.

Portfolio Positioning

The Fund remains broadly diversified and continues to be driven by our bottom-up fundamental analysis. This past quarter, we reduced the portfolio's emphasis on Consumer Discretionary, mainly due to valuation and opportunities we identified in the Energy sector. Many leading energy companies were trading at what we consider depressed valuations as those with a focus on natural gas have been ignored by investors.

Natural gas is one of the few commodities that has not participated in the major upswing in the energy complex and we believe those companies focused on domestic exploration and production of natural gas provide attractive opportunities. The price of natural gas is well below the historic average and the spread relative to the price of oil is the widest in more than 20 years. If we could fill our cars up with either gasoline or natural gas, we would pay only $2.40 a gallon for compressed natural gas versus nearly $4.00 a gallon for gasoline as of quarter end in the Washington D.C. market.

Of the three stocks that became full positions during the quarter were two energy companies focused on natural gas exploration and production—EOG Resources and Southwestern Energy.

Concerns about EOG's natural gas weighting and its ability to fund its capital spending budget have caused the stock price to underperform its peers. Given its history of funding new development ideas—such as unconventional liquid plays in oil and condensate—with the most efficient sources of capital available, we view this as an opportunity to buy a leading energy producer at a low valuation. Southwestern's management team has a history of shrewd capital allocation, with a preference for adding reserves organically. This disciplined approach has led to positive returns on capital throughout the energy cycle. Still, returns are currently at trough levels reflecting lower natural gas prices. Trading at a price-to-book value near its historic lows, the stock has plenty of room to rise with any kind of appreciation in natural gas prices.

Overall, we remain optimistic about opportunities for stocks this year. Although world events could interrupt the advance temporarily, we believe global growth will be resilient. To be sure, getting a reign on domestic government spending would improve investor sentiment. While we currently believe large-cap stocks have a valuation advantage over small-cap stocks, much innovation and execution continues in the small-cap universe.

TAMRO Capital Partners
Alexandria, Virginia

As of March 31, 2011, Goldman Sachs comprised 1.72% of the portfolio's assets, NVIDIA – 1.92%, ARM Holdings – 0.00%, Range Resources – 2.70%, National Oilwell Varco -2.60%, EOG Resources – 1.61%, and Southwestern Energy – 2.11%.

Note: Small- and mid-cap stocks are considered riskier than large-cap stocks due to greater potential volatility and less liquidity.

Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. Contact 800 992-8151 for a prospectus containing this and other information. Read it carefully. Aston Funds are distributed by BNY Mellon Distributors Inc.

Fund Performance

Average Annual Total Returns	Monthly returns (%) Period ended 3/31/11			Annualized Returns (%) Period ended 3/31/11					
	Month	3 Months	YTD	1 yr	3 yr	5 yr	10 yr	Since Incept.	Incept. Date
Fund Class N Shares (ATLVX)	-1.95	5.68	5.68	20.91	7.42	5.21	5.77	5.60	11/30/2000
Russell 1000 Index	0.26	6.24	6.24	16.69	2.98	2.93	3.83	2.49	11/30/2000
Category: Large Growth	0.37	5.55	5.55	16.77	3.57	3.08	2.91	-0.06	11/30/2000

Calendar year-end returns	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Fund Class N Shares (ATLVX)	20.53	36.37	-37.12	7.89	13.20	4.71	12.55	29.10	-18.86	-0.17
Russell 1000 Index	16.10	28.43	-37.60	5.77	15.46	6.27	11.40	29.89	-21.65	-12.45

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares upon redemption may be worth more or less than their original cost. Certain expenses were subsidized. If these subsidies were not in effect, the returns would have been lower. The adviser is contractually obligated to waive management fees and/or reimburse expenses through February 28, 2012. Current performance may be lower or higher than the performance data quoted.

For periods less than one-year, total returns are reported; for periods more than one-year, average annual total returns are reported.

The Russell 1000 Index is unmanaged and has a capitalization-weighted index comprised of approximately 1,000 of the largest companies in the U.S. equity markets, and is a subset of the Russell 3000 Index. Indices are adjusted for the reinvestment of capital gains and income dividends. Individuals cannot invest in an index.
The Morningstar Large Growth Category figures allow for a direct comparison of a fund’s performance within its Morningstar Category.

Morningstar Rating™ (based on risk-adjusted returns) and Morningstar Rankings™ (based on total returns)

Large Growth Category as of 3/31/2011

	Overall	1 yr	3 yr		5 yr		10 yr	
	Rating	Rank	Rating	Rank	Rating	Rank	Rating	Rank
Fund Class N Shares (ATLVX)	★★★★	17	★★★★	10	★★★★	16	★★★★★	7
Total # funds in category	1505	1701	1505		1312		818	

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars,the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is derived from a weighted-average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics.© Morningstar, Inc.

The highest or most favorable Morningstar percentile rank is 1 and the lowest percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Various rating agencies categorize funds differently. Past performance is no guarantee of future results.

Fund Overview

Investment Strategy

The **ASTON/TAMRO Diversified Equity Fund** focuses on bottom-up stock selection with the goal of identifying companies that possess a sustanable competitive advantage combined with an attractive valuation.

Objective

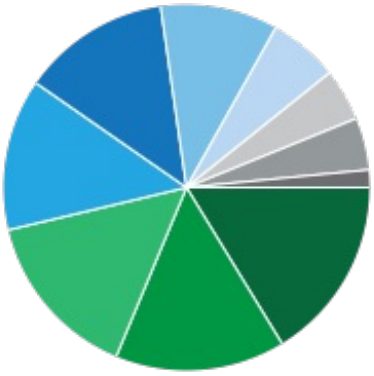
The Fund seeks to provide long-term capital appreciation.

Risk Considerations

Small- and mid-cap stocks are considered riskier than large-cap stocks due to greater potential volatility and less liquidity.

Fund Stats (as of 3/31/11)	N Shares
Origin Of Information	FactSet
Sales Load	None
Total Net Assets	21.29
Turnover	68%
Minimum Investment	2,500
Alpha (3 yr.)	3.48
Beta (3 yr.)	0.99
R-Quared (3 yr.)	0.94
Standard Dev (3 yr.)	22.71
Sharpe Ratio (3 yr.)	0.04
Current Wtd Average P/E (trailing)	19.74
Current Wtd Average P/B (trailing)	2.71
Median Mkt Cap ($Mil)	19,443
Average Wtd Coupon	N/A
Effective Maturity	N/A

Sector Breakdown (as of 3/31/11)	
INFORMATION TECHNOLOGY	16.26%
INDUSTRIALS	15.01%
ENERGY	15.00%
FINANCIALS	13.38%
CONSUMER DISCRETIONARY	13.08%
HEALTH CARE	10.37%
MATERIALS	6.13%
CONSUMER STAPLES	4.61%
CASH EQUIVALENTS & OTHER	4.60%
UTILITIES	1.54%



Past performance does not guarantee future results. Investment return and principal value of mutual funds will vary with market conditions, so that shares, when redeemed, may be worth more or less than their original cost.

As the fund is actively managed, the securities as presented may not represent the current or future composition of the portfolio.

Fund Holdings

Holdings as of: 3/31/11

Company	Ticker	CUSIP	Number of Shares	Market Value	% of Net Assets ↓
CASH EQUIVALENTS & OTHER			1,017,915	$980,324.03	4.60%
CERNER CORP	CERN	156782104	5,614	$624,276.80	2.93%
EXXON MOBIL CORP	XOM	30231G102	7,121	$599,089.73	2.81%
RANGE RESOURCES CORP	RRC	75281A109	9,853	$576,006.38	2.70%
NATIONAL OILWELL VARCO INC	NOV	637071101	6,992	$554,255.84	2.60%
JOHNSON CONTROLS INC	JCI	478366107	12,548	$521,620.36	2.45%
RESEARCH IN MOTION	RIMM	760975102	9,100	$514,787.00	2.41%
METLIFE INC	MET	59156R108	11,159	$499,142.07	2.34%
DANAHER CORP	DHR	235851102	9,466	$491,285.40	2.30%
JPMORGAN CHASE & CO	JPM	46625H100	10,334	$476,397.40	2.23%
MOSAIC CO/THE	MOS	61945A107	5,900	$464,625.00	2.18%
GOOGLE INC-CL A	GOOG	38259P508	790	$463,105.90	2.17%
ADVISORY BOARD CO/THE	ABCO	00762W107	8,888	$457,732.00	2.15%
DELL INC	DELL	24702R101	31,086	$451,057.86	2.11%
SOUTHWESTERN ENERGY CO	SWN	845467109	10,471	$449,938.87	2.11%
BOEING CO/THE	BA	97023105	6,066	$448,459.38	2.10%
ATHENAHEALTH INC	ATHN	04685W103	9,585	$432,571.05	2.03%
WASHINGTON POST-CLASS B	WPO	939640108	976	$427,058.56	2.00%
AGCO CORP	AGCO	1084102	7,730	$424,918.10	1.99%
ALLERGAN INC	AGN	18490102	5,967	$423,776.34	1.99%
ROYAL GOLD INC	RGLD	780287108	8,065	$422,606.00	1.98%
MONSANTO CO	MON	61166W101	5,786	$418,096.36	1.96%
IXIA	XXIA	45071R109	26,220	$416,373.60	1.95%
MORNINGSTAR INC	MORN	617700109	7,112	$415,198.56	1.95%
GLACIER BANCORP INC	GBCI	37637Q105	27,303	$410,910.15	1.93%
NVIDIA CORP	NVDA	67066G104	22,172	$409,295.12	1.92%
OCCIDENTAL PETROLEUM CORP	OXY	674599105	3,897	$407,197.53	1.91%
AMGEN INC	AMGN	31162100	7,436	$397,454.20	1.86%
T ROWE PRICE GROUP INC	TROW	74144T108	5,971	$396,593.82	1.86%
EMC CORP/MASS	EMC	268648102	14,802	$392,993.10	1.84%
UNITED TECHNOLOGIES CORP	UTX	913017109	4,600	$389,390.00	1.82%

PHILIP MORRIS INTERNATIONAL	PM	718172109	5,770	$378,685.10	1.77%
CARMAX INC	KMX	143130102	11,742	$376,918.20	1.77%
GOLDMAN SACHS GROUP INC	GS	38141G104	2,323	$368,125.81	1.72%
LENNAR CORP-A	LEN	526057104	20,309	$367,999.08	1.72%
TEXAS ROADHOUSE INC	TXRH	882681109	21,492	$365,149.08	1.71%
FRANKLIN RESOURCES INC	BEN	354613101	2,826	$353,476.08	1.66%
EOG RESOURCES INC	EOG	26875P101	2,908	$344,627.08	1.61%
JOY GLOBAL INC	JOYG	481165108	3,404	$336,349.24	1.57%
KRAFT FOODS INC-CLASS A	KFT	50075N104	10,645	$333,827.20	1.56%
AES CORP	AES	00130H105	25,272	$328,536.00	1.54%
CORPORATE EXECUTIVE BOARD CO	EXBD	21988R102	7,863	$317,429.31	1.49%
JOHNSON & JOHNSON	JNJ	478160104	5,325	$315,506.25	1.48%
MICROSOFT CORP	MSFT	594918104	12,270	$311,167.20	1.46%
HOME DEPOT INC	HD	437076102	8,386	$310,785.16	1.45%
AMERICAN EXPRESS CO	AXP	25816109	6,598	$298,229.60	1.40%
FLUOR CORP	FLR	343412102	3,683	$271,289.78	1.27%
MCCORMICK & CO-NON VTG SHRS	MKC	579780206	5,640	$269,761.20	1.26%
F5 NETWORKS INC	FFIV	315616102	2,339	$239,911.23	1.12%
ATWOOD OCEANICS INC	ATW	50095108	4,540	$210,792.20	0.99%
SMITH MICRO SOFTWARE INC	SMSI	832154108	19,605	$183,502.80	0.86%
MERU NETWORKS INC	MERU	59047Q103	3,583	$72,770.73	0.34%
GLOBAL GEOPHYSICAL SERVICES	GGS	37946S107	3,622	$52,374.12	0.24%
BA 01/12 @ 70		BA120121	42	$37,380.00	0.17%
BA 01/13 @ 80		BA130119	29	$21,822.50	0.10%
JPM 01/12 @ 52.5		JPM120121	123	$19,065.00	0.08%
JPM 01/13 @ 55		JPM130119	50	$14,700.00	0.06%
MET 01/12 @ 55		MET120121	111	$11,710.50	0.05%
JNJ 01/13 @ 70		JNJ130119	63	$7,812.00	0.03%
DELL 01/21/12 @ 20		24702R9AD	351	$7,722.00	0.03%
JNJ 01/12 @ 70		JNJ120121	209	$5,434.00	0.02%
				$21,289,394.96	**100%**

Past performance does not guarantee future results. Investment return and principal value of mutual funds will vary with market conditions, so that shares, when redeemed, may be worth more or less than their original cost.

As the fund is actively managed, the securities as presented may not represent the current or future composition of the portfolio.

Aston Funds

ASTON/TAMRO Diversified Equity Fund

March 31, 2011

Top Ten Holdings

	Fund
Cerner Corp.	2.93%
Exxon Mobil Corp.	2.81%
Range Resources Corp.	2.71%
National Oilwell Varco Inc.	2.60%
Johnson Controls Inc.	2.45%
Research In Motion	2.42%
MetLife Inc.	2.34%
Danaher Corp.	2.31%
JP Morgan Chase & Co.	2.24%
The Mosaic Co.	2.18%
Percentage of Total Net Assets	**25.00%**

The Fund is actively managed. Holdings and weightings are subject to change daily.

Sector Breakdown vs. Benchmark Comparison

	Fund	Benchmark*
Information Technology	16.26%	17.88%
Industrials	15.01%	11.51%
Energy	15.00%	12.86%
Financials	13.38%	15.74%
Consumer Discretionary	13.08%	11.16%
Health Care	10.37%	11.12%
Materials	6.13%	4.15%
Consumer Staples	4.61%	9.33%
Cash Equivalents & Other	4.60%	0.00%
Utilities	1.54%	3.33%
Telecommunication Services	0.00%	2.92%

* Russell 1000 Index
Sector weightings are based on net assets.

Portfolio Return Statistics

	Class N
Alpha 3 Yr.	3.48
Beta	0.99
Std Dev 3 Yr.	22.71
Sharpe Ratio	0.04
R-Squared	0.94

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk. Beta is a measure of risk which shows a fund's volatility relative to an index. Sharpe Ratio is a risk-adjusted measure used to determine reward per unit of risk. R-Squared is the percentage of a fund's movement that can be explained by movements in its benchmark index.

Subadviser

TAMRO Capital Partners

(Alexandria, VA) Founded in June 2000, TAMRO is a majority employee-owned firm that employs a disciplined bottom-up research approach in seeking attractively priced stocks for its small- and large-cap core strategies.

Portfolio Managers

Philip D. Tasho, CFA

Mr. Tasho is the CEO and CIO of TAMRO, which he co-founded in 2000, and is responsible for the day-to-day management of the Fund. He has more than 30 years of investment experience. Mr. Tasho earned a BA from Grinnell College and an MBA in Finance and Investments from George Washington University.

Timothy A. Holland, CFA

Co-Portfolio Manager since February 2010, Mr. Holland is a Principal of TAMRO, responsible for covering the Financial and Materials sectors. He also monitors broad economic and political trends for potential impact on portfolios at the sector level. Mr. Holland earned his BA from Drew University.

Objective

The Fund seeks to provide long-term capital appreciation.

Investment Strategy & Process

This opportunistic large core strategy focuses on bottom-up stock selection with the goal of identifying companies that possess a sustainable competitive advantage combined with an attractive valuation.

Idea Generation

- Use proprietary model to screen and rank stocks
- Run industry matrix for peer comparison and analysis
- Identify companies meeting criteria of three investment categories: *Leaders* (leading market share and above average profitability), *Laggards* (restructuring plays), and *Innovators* (new products or services)

Company Analysis

- Review company financials, historical performance, and management to evaluate business risk
- Determine if company has a sustainable competitive advantage: Unique product, proven management team, and flexible financials
- Calculate expected price range based on valuation metrics to determine potential upside/downside ratio

Risk Controls

- Diversified portfolio of 50 - 70 holdings, maximum position size 5%
- Sector limits of 25% - 200% of benchmark for major sectors (> 7.5% of benchmark) and maximum of 15% of portfolio for minor sectors
- Sell discipline: When valuation becomes less compelling (upside/downside ratio unattractive), management fails to execute, or better opportunity is identified

Note: This Fund may invest in growth stocks that are generally more sensitive to market moves and thus may be more volatile than other stocks.

Parameters set by the Subadviser are not a fundamental policy of the Fund and are subject to change at any time.

NOT FDIC INSURED. NO BANK GUARANTEE. MAY LOSE VALUE.

ASTON/TAMRO Diversified Equity Fund

March 31, 2011

Calendar Year Returns

	Class N	Benchmark*
2010	20.53%	16.10%
2009	36.37%	28.43%
2008	-37.12%	-37.31%
2007	7.89%	2.03%
2006	13.20%	20.83%
2005	4.71%	5.84%
2004	12.55%	15.71%
2003	29.10%	31.79%
2002	-18.86%	-20.85%
2001	-0.17%	-11.71%

* Since 2009, the benchmark for the Fund is the Russell 1000 Index. For calendar year 2008, the benchmark was the Russell 3000 Index. For all prior years listed, the benchmark was the S&P 500/Barra Value Index, reflecting the Fund's previous style.

Fund Information

	Class N
Ticker	ATLVX
Cusip	00078H224
Net Expense Ratio*	1.20%
Gross Expense Ratio	1.64%
Wtd Average P/E	19.74
Wtd Average P/B	2.71
Median Mkt Cap ($Mil)	19,443
Wtd Avg Mkt Cap ($Mil)	50,429
Total Net Assets ($Mil)	21.29
Turnover**	68%
Sales Load	None
Number of Stocks	60

* The Adviser is contractually obligated to waive management fees and/or reimburse ordinary expenses through February 28, 2012. Net expense ratio excludes acquired fund fees.

** Based on a rolling 12-month average.

For quarterly Fund commentary please visit us online at www.astonfunds.com.

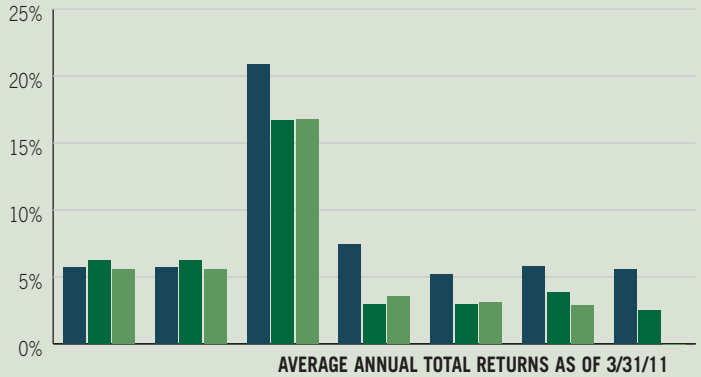
Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. Contact 800 992-8151 for a prospectus containing this and other information. Read it carefully. Aston Funds are distributed by BNY Mellon Distributors Inc.

Shareholder Services: 800 992-8151

Investment Adviser Services: 800 597-9704

Online Services: www.astonfunds.com

Performance



AVERAGE ANNUAL TOTAL RETURNS AS OF 3/31/11

	Current Quarter^	Year-To-Date^	1 Year	3 Year	5 Year	10 Year	Since Inception	
Class N Shares	5.68%	5.68%	20.91%	7.42%	5.21%	5.77%	5.60%	11/30/00
Benchmark*	6.24%	6.24%	16.69%	2.98%	2.93%	3.83%	2.49%	11/30/00
Category**	5.55%	5.55%	16.77%	3.57%	3.08%	2.91%	-0.06%	11/30/00

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, upon redemption, may be worth more or less than their original cost. Some of the returns quoted reflect fee waivers or expense reimbursements that are no longer in effect. Returns for certain periods would have been lower without the waivers/reimbursements. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, please visit our website at www.astonfunds.com.

^ Total Returns.

* The **Russell 1000 Index** is unmanaged and has a capitalization-weighted index comprised of approximately 1,000 of the largest companies in the U.S. equity markets, and is a subset of the Russell 3000 Index. Indices are adjusted for the reinvestment of capital gains and income dividends. Individuals cannot invest in an index.

** The **Morningstar Large Growth Category** figures allow for a direct comparison of a fund's performance within its Morningstar Category.

Morningstar Rating™

Based on Risk-Adjusted Returns

★★★★

OVERALL MORNINGSTAR RATING

Morningstar® Rankings

Based on Total Return

Class N	1 Yr.	3 Yr.	5 Yr.	10 Yr.
Percentile Rank	17	10	16	7
# of Funds	1,701	1,505	1,312	818

As of 3/31/11. The N Class was rated 4 stars for the Overall and 3-year period, 4 stars for the 5-year period and 5 stars for the 10-year period against 1505, 1312 and 818 US-domiciled Large Growth funds respectively.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is derived from a weighted-average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. © Morningstar, Inc.

The highest or most favorable Morningstar percentile rank is 1 and the lowest percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Various rating agencies categorize funds differently. Past performance is no guarantee of future results.

NOT FDIC INSURED. NO BANK GUARANTEE. MAY LOSE VALUE.

Aston Investment Product Overview

Domestic and International Equity

	Value	Blend	Growth
Large	Herndon Capital Mgmt. Value* MFS Investment Mgmt. Value	TAMRO Capital Partners Diversified Equity* Neptune Investment Mgmt. International Equity	Montag & Caldwell, Inc. Growth Balanced Todd - Veredus Asset Mgmt. Select Growth* Baring Asset Mgmt. (Barings) International All Cap Growth
Mid	River Road Asset Mgmt. Dividend All Cap Value* Cardinal Capital Mgmt. Mid Cap Value*	Optimum Investment Advisors Mid Cap	Montag & Caldwell, Inc. Mid Cap Growth
Small	River Road Asset Mgmt. Select Value River Road Asset Mgmt. Small Cap Value** River Road Asset Mgmt. Independent Value	TAMRO Capital Partners Small Cap**	Todd - Veredus Asset Mgmt. Aggressive Growth Crosswind Investments, LLC Small Cap Growth

Aston Asset Management

- Institutional investment process
- Well-defined asset class expertise
- Focused portfolios
- Seasoned professionals
- Seeks superior risk-adjusted returns

Alternative

Lake Partners, Inc.
LASSO Alternatives

Smart Portfolios, Inc.
Dynamic Allocation*

M.D. Sass Investors Serv.
Enhanced Equity

New Century Capital Mgmt.
Absolute Return ETF

Sector

Fortis Investments
Real Estate

Fixed Income

Taplin, Canida & Habacht, Inc.
Fixed Income

*Also available in Separately Managed Accounts (SMA) **Closed to new investors

National Sales
Joseph Hays, Partner
National Sales Director
Phone: 856-437-6096
jhays@astonasset.com

Northeast Region
Bob Leahy, Partner
Phone: 603-433-9119
bleahy@astonasset.com

Ben Brady, Managing Director
Phone: 312-268-1456
bbrady@astonasset.com

Caleb Svoboda, Regional Account Manager
(312) 268-1459
csvoboda@astonasset.com

Central Region
Joe Reid, Partner
Phone: 773-481-2501
jreid@astonasset.com

Jeremy Groh, Managing Director
Phone: 312-268-1460
jgroh@astonasset.com

Josh Glorch, Regional Account Manager
(312) 268-1457
jglorch@astonasset.com

National Accounts
Michael Mayhew, CFA, Partner
National Accounts
Phone: 312-268-1450
mmayhew@astonasset.com

Western Region
David Robinow, Partner
Phone: 415-927-9099
drobinow@astonasset.com

David Berdine, Managing Director
Phone: 425-774-7597
dberdine@astonasset.com

Roger Suchy, Regional Account Manager
(312) 268-1458
rsuchy@astonasset.com

Southeast Region
Betsy Clayton Heaberg, Managing Director
Phone: 770-631-9303
bheaberg@astonasset.com

Keith Schwartz, Managing Director
Phone: 561-852-9187
kschwartz@astonasset.com

Mark Kim, Regional Account Manager
(312) 268-1461
mkim@astonasset.com

The above individuals are registered representatives of BNY Mellon Distributors Inc.

Aston Funds