ASTON/Anchor Capital Enhanced Equity (N: AMBEX) (I: AMDSX)

Fund Quarterly Commentary

3rd Quarter 2014

Equity markets exhibited a markedly divergent pattern during the third quarter. Small and mid-capitalization companies, as represented by the Russell 2000 Index, were much weaker than the larger capitalization segment of the U.S. equity market, as represented by the S&P 500 Index. During this period, the fund registered only a small gain and underperformed the S&P 500 Index benchmark.

Winners and Losers

Maintaining a put position to guard against a significant market decline during the quarter detracted from results. In addition, the portfolio's equity-only holdings negatively impacted performance as did the fact that approximately 30% of the Fund's call options traded "in the money," meaning that the strike prices were equal to or below the current price of the stocks held in the portfolio. These calls hinder the Fund's up capture when the market rallies, but conversely should help benefit the portfolio during down drafts.

As stated, equity holdings in the portfolio trailed the S&P 500 for the quarter with the fund's sector weightings the primary detractor while individual stock selection was positive. The best performing stocks during the period were Kohl's, Staples, Intel, Alcoa and EMC. Offsetting these positive results were Corning, Ford, General Motors, Deere and Mattel.

Buys and Sells

During the quarter, we sold or reduced six positions and added three new positions. We eliminated Microsoft and Transocean, the latter being a small holding that we determined was no longer fundamentally attractive. We significantly reduced our holdings in Alcoa, Dr. Pepper, Pepsi and Mattel. Similar to Transocean, our opinion of the fundamental outlook for Mattel changed negatively. In terms of additions, we established three new positions in Altera, Paychex and Xilinx. Generally speaking, the holdings we trimmed were companies whose share prices exceeded the strike price of the call option we sold by a sufficient percentage that they were essentially the same as holding cash. New positions added to the Fund's portfolio during the period followed our ongoing research process designed to help identify attractive companies on a quantitative and qualitative basis.

Portfolio changes made during the period produced a net positive in the overall portfolio valuation and improved the Fund's current dividend yield.

Outlook

Turning to the market and economic outlook, the operative word in our opinion is uncertainty. We believe the global environment is fraught with crosscurrents that make any forecast difficult at best. This is also true when we try to assess the outlook for U.S. growth and the equity market's direction. The divergent performance of large-cap stocks vs. small caps and the MSCI EAFE index underscores the fact that something is amiss. Furthermore, the dramatic decline of the euro vs. the dollar highlights a deterioration in Europe's economy relative to the U.S.

Domestically we believe the unprecedented decline in monetary velocity reflects the problem facing the Federal Reserve (Fed) in its struggle to nudge the U.S. economy out of its low growth mode. In theory, the domestic economy should grow at least at the rate of M2 money growth. It seems to us that the decline in velocity is a multifaceted problem and reflects among other things the lack of real income growth as well as high underemployment. In addition, the level of labor participation further complicates the problem of

interrupting the stated unemployment rate.

Another mixed signal is the price of oil, which has declined very sharply over the last six months. In our view, this decline is a double-edged sword that, on one hand, is a tax cut to American business and the domestic consumer while on the other hand could be a reflection of declining final demand. On a global basis, most commodities that are a function of final demand are also declining in price so the issue is not just oil. Copper is clearest example of the decline among industrial commodities.

On a more positive note, S&P 500 profits are continuing to expand at a rate that historically equates to rising U.S. stock prices. Even more importantly, dividend growth is increasing at a double-digit rate and the payout ratio is beginning to turn up as well, but still low on a historic basis. We feel this trend is a clear indication of the confidence that corporate boards have in the outlook. No CEO or corporate board would want to reduce the dividend after it was recently increased. Historically, the growth of dividends is the strongest indication of the belief a company has in its fundamental outlook and the cash flow that is being generated currently and going forward. In our opinion, the most compelling reason for a confident outlook for U.S. equity prices is the prospect of improving cash flow and rising dividends.

The biggest uncertainty that we see is interest rates. If the Fed begins to fear inflation more than a lack of growth, the market will be vulnerable to a contraction on the price-to-earnings ratio (a valuation ratio of a company's current share price compared to its per-share earnings). The other major risk is if the global economy enters into a recession and negatively impacts profits of multinational companies. Given the crosscurrent that we see, our comfort level in making macroeconomic-based investment decisions and major sector bets is extremely low. Therefore, we are adhering to our fundamental premise of being bottom-up stock investors.

We believe our portfolio has a set of characteristics that may produce a low volatility underlying equity return particularly when coupled with our hedging strategy of selling call options and owning index put options. The calls we sell help increase portfolio cash flow, which when added to the dividends of companies owned in the portfolio, in turn, may help generate positive returns. We seek to mitigate risk by holding put options with a notional value in excess of 100% of the value of the Fund's holdings.

We view the risk level of the portfolio on a valuation basis to be considerably below that of the S&P 500 Index. We believe our hedging strategy, coupled with below-market valuation, has the potential to lead the Fund to deliver reduced volatility relative to the overall market.

Anchor Capital
Boston, MA

As of September 30, 2014, Kohl's composed 3.38% of the portfolio's assets, Staples – 3.50%, Intel – 4.70%, Alcoa – 0.69%, EMC – 3.46%, Corning – 3.17%, Ford – 2.85%, General Motors – 3.08%, Deere – 3.16%, Mattel – 0.44%, Dr. Pepper – 0.21%, Pepsi – 1.12%, Altera – 2.67%, Paychex – 2.45%, and Xilinx – 3.06%.

Note: By selling covered call options, the Fund limits its opportunity to profit from an increase in the price of the underlying stock above the exercise price, but continues to bear the risk of a decline in the stock. A liquid market may not exist for options held by the Fund. If the Fund is not able to close out an options transaction, it will not be able to sell the underlying security until the option expires or is exercised. While the Fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below a stock's current market price. Premiums from the Fund's sale of call options typically will result in short-term capital gain taxes, making it ill suited for investors seeking a tax efficient investment. The use of derivatives by the Fund to hedge risk may reduce the opportunity for gain by offsetting the positive effect of favorable price movements. There is no guarantee that derivatives, to the extent employed, will have the intended effect, and their use could cause lower returns or even losses to the Fund.

Before investing, consider the Fund's investment objectives, risks, charges, and expenses. Contact 800 992-8151 for a prospectus or summary prospectus containing this and other information. Please, read it carefully. Aston Funds are distributed by Foreside Funds Distributors LLC.

Fund Performance

Average Annual Total Returns

	Monthly returns (%) Period ended 9/30/14			Annualized Returns (%) Period ended 9/30/14					
	Month	3 Months	YTD	1 yr	3 yr	5 yr	10 yr	Since Incept.	Incept. Date
Fund Class N Shares (AMBEX)	-1.27	0.09	2.74	5.73	8.26	6.91	N/A	4.61	1/15/2008
Fund Class I Shares (AMDSX)	-1.31	0.15	2.92	5.99	8.56	N/A	N/A	6.96	3/3/2010
S&P 500 Index	-1.40	1.13	8.33	19.70	22.97	15.69	8.10	6.78	12/31/2007
Category: Long/Short Equity	-2.00	-1.52	1.54	6.37	9.54	7.27	5.83	0.00	0/0/0000

Calendar year-end returns

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Fund Class N Shares (AMBEX)	12.39	2.81	4.60	9.48	27.34	N/A	N/A	N/A	N/A	N/A
Fund Class I Shares (AMDSX)	12.66	3.18	4.74	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S&P 500 Index	32.37	15.99	2.09	15.08	26.47	N/A	N/A	N/A	N/A	N/A

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares upon redemption may be worth more or less than their original cost. Certain expenses were subsidized. If these subsidies were not in effect, the returns would have been lower. The adviser is contractually obligated to waive management fees and/or reimburse expenses through February 28, 2015. Current performance may be lower or higher than the performance data quoted.

For periods less than one-year, total returns are reported; for periods more than one-year, average annual total returns are reported.

The S&P 500 Index is an unmanaged index of 500 widely traded industrial, transportation, financial and public utility stock. Indices are adjusted for the reinvestment of capital gains and income dividends. Individuals cannot invest in an index.

Morningstar Rating™ (based on risk-adjusted returns) and Morningstar Rankings™ (based on total returns)
Long/Short Equity Category as of 9/30/2014

	Overall	1 yr	3 yr		5 yr		10 yr	
	Rating	Rank	Rating	Rank	Rating	Rank	Rating	Rank
Fund Class N Shares (AMBEX)	★★★	49	★★★	50	★★★	49	N/A	N/A
Fund Class I Shares (AMDSX)	★★★	48	★★★	47	N/A	N/A	N/A	N/A
Total # funds in category	149	267	149		77		N/A	

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars,the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is derived from a weighted-average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics.© Morningstar, Inc.

The highest or most favorable Morningstar percentile rank is 1 and the lowest percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Various rating agencies categorize funds differently. Past performance is no guarantee of future results.

Fund Overview

Investment Strategy

The ASTON/Anchor Capital Enhanced Equity Fund seeks total return by investing in dividend-paying stocks and writing covered call options on a substantial portion of the underlying portfolio.

Objective

The Fund seeks total return through a combination of a high level of current income and capital appreciation.

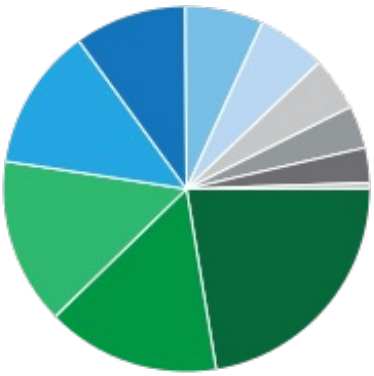
Alternatives At a Glance Brochure (220 KB, PDF)

Risk Considerations

By selling covered call options, the Fund limits its opportunity to profit from an increase in the price of the underlying stock above the exercise price, but continues to bear the risk of a decline in the value of the underlying stock. A liquid market may not exist for options held by the Fund. If the Fund is not able to close out an options transaction, it will not be able to sell the underlying security until the option expires or is exercised. While the Fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below a stock's current market price. Premiums from the Fund's sale of call options typically will result in short-term capital gain taxes, making it ill-suited for investors seeking a tax efficient investment.

Fund Stats (as of 9/30/14)	N Shares	I Shares
Origin Of Information	Baseline	Baseline
Sales Load	None	None
Total Net Assets (10/21/14)	$101,179,984.24	$105,833,534.50
Turnover	67%	67%
Minimum Investment	2,500	1,000,000
Alpha (3 yr.)	-3.99	-3.71
Beta (3 yr.)	0.57	0.57
R-Squared (3 yr.)	80.73	80.15
Standard Dev (3 yr.)	6.67	6.7
Sharpe Ratio (3 yr.)	1.22	1.25
Current Wtd Average P/E (trailing)	14.4	14.4
Current Wtd Average P/B (trailing)	1.8	1.8
Median Mkt Cap ($Mil)	20,373	20,373
Average Wtd Coupon	N/A	N/A
Effective Maturity	N/A	N/A

Sector Breakdown (as of 9/30/14)	
INFORMATION TECHNOLOGY	22.41%
INDUSTRIALS	15.30%
CONSUMER DISCRETIONARY	14.72%
UTILITIES	12.59%
FINANCIALS	9.88%
ENERGY	6.92%
TELECOMMUNICATION SERVICES	6.06%
HEALTH CARE	4.74%
CASH EQUIVALENTS & OTHER	3.77%
CONSUMER STAPLES	3.08%
MATERIALS	0.54%



Past performance does not guarantee future results. Investment return and principal value of mutual funds will vary with market conditions, so that shares, when redeemed, may be worth more or less than their original cost.

As the fund is actively managed, the securities as presented may not represent the current or future composition of the portfolio.

Fund Holdings

Holdings as of: 9/30/14

Company	Ticker	CUSIP	Number of Shares	Market Value	% of Net Assets ↓
INTEL CORP	INTC	458140100	280,000	$9,749,600.00	4.70%
CASH EQUIVALENTS & OTHER			5,978,419	$7,814,899.74	3.77%
STAPLES INC	SPLS	855030102	600,000	$7,260,000.00	3.50%
EMC CORP/MA	EMC	268648102	245,000	$7,168,700.00	3.46%
AT&T INC	T	00206R102	200,000	$7,048,000.00	3.40%
KOHL'S CORP	KSS	500255104	115,000	$7,018,450.00	3.38%
QUEST DIAGNOSTICS INC	DGX	74834L100	115,000	$6,978,200.00	3.36%
CISCO SYSTEMS INC	CSCO	17275R102	275,000	$6,921,750.00	3.34%
ADT CORP/THE	ADT	00101J106	190,000	$6,737,400.00	3.25%
ENTERGY CORP	ETR	29364G103	87,000	$6,727,710.00	3.24%
FIRSTENERGY CORP	FE	337932107	200,000	$6,714,000.00	3.24%
HARTFORD FINANCIAL SERVICES GROUP INC/TH	HIG	416515104	180,000	$6,705,000.00	3.23%
WASTE MANAGEMENT INC	WM	94106L109	140,000	$6,654,200.00	3.21%
EXELON CORP	EXC	30161N101	195,000	$6,647,550.00	3.20%
CORNING INC	GLW	219350105	340,000	$6,575,600.00	3.17%
DEERE & CO	DE	244199105	80,000	$6,559,200.00	3.16%
HUNTINGTON BANCSHARES INC/OH	HBAN	446150104	665,000	$6,470,450.00	3.12%
GENERAL MOTORS CO	GM	37045V100	200,000	$6,388,000.00	3.08%
XILINX INC	XLNX	983919101	150,000	$6,352,500.00	3.06%
REPUBLIC SERVICES INC	RSG	760759100	160,000	$6,243,200.00	3.01%
GENERAL ELECTRIC CO	GE	369604103	240,000	$6,148,800.00	2.96%
CENTURYLINK INC	CTL	156700106	147,700	$6,039,453.00	2.91%
FORD MOTOR CO	F	345370860	400,000	$5,916,000.00	2.85%
PPL CORP	PPL	69351T106	180,000	$5,911,200.00	2.85%
APACHE CORP	APA	037411105	61,000	$5,726,070.00	2.76%
ALTERA CORP	ALTR	021441100	155,000	$5,545,900.00	2.67%
BB&T CORP	BBT	054937107	145,000	$5,395,450.00	2.60%
DEVON ENERGY CORP	DVN	25179M103	75,000	$5,113,500.00	2.46%
PAYCHEX INC	PAYX	704326107	115,000	$5,083,000.00	2.45%
CONAGRA FOODS INC	CAG	205887102	125,000	$4,130,000.00	1.99%
COACH INC	COH	189754104	115,000	$4,095,150.00	1.97%
ANADARKO PETROLEUM CORP	APC	032511107	29,000	$2,941,760.00	1.42%
PEPSICO INC	PEP	713448108	25,000	$2,327,250.00	1.12%
ABBOTT LABORATORIES	ABT	002824100	40,000	$1,663,600.00	0.80%
ALCOA INC	AA	013817101	90,000	$1,448,100.00	0.69%
OCCIDENTAL PETROLEUM CORP	OXY	674599105	15,000	$1,442,250.00	0.69%
LABORATORY CORP OF AMERICA HOLDINGS	LH	50540R409	13,000	$1,322,750.00	0.63%
PUBLIC SERVICE ENTERPRISE GROUP INC	PEG	744573106	30,000	$1,117,200.00	0.53%
MATTEL INC	MAT	577081102	30,000	$919,500.00	0.44%
SPY US 11/22/14 P177		BBG006QML6	10,000	$730,000.00	0.35%
SPY US 11/22/14 P178		BBG006QML6	9,300	$716,100.00	0.34%
CA INC	CA	12673P105	20,000	$558,800.00	0.26%

DR PEPPER SNAPPLE GROUP INC	DPS	26138E109	7,000	$450,170.00	0.21%
SPY US 11/22/14 P176		BBG006QML5	6,200	$427,800.00	0.20%
SPY US 11/22/14 P175		BBG006QML4	6,000	$366,000.00	0.17%
SPY US 11/22/14 P179		BBG006QML7	1,900	$159,600.00	0.07%
SPLS US 03/20/15 C16		BBG006VJLW	-50	-$500.00	-0.00%
EMC US 01/17/15 C31		BBG006DBQS	-20	-$1,880.00	-0.00%
PPL US 01/17/15 C37		BBG003D2CT	-250	-$2,500.00	-0.00%
T US 04/17/15 C37		BBG006PNNK	-50	-$2,550.00	-0.00%
PPL US 01/17/15 C36		BBG006CPGN	-200	-$3,000.00	-0.00%
CA US 02/20/15 C32		BBG006P1HD	-200	-$3,500.00	-0.00%
F US 03/20/15 C20		BBG006HQHX	-700	-$3,500.00	-0.00%
PEG US 03/20/15 C40		BBG006VD9W	-59	-$3,687.50	-0.00%
PPL US 04/17/15 C36		BBG006ZYN0	-143	-$3,932.50	-0.00%
HIG US 03/20/15 C40		BBG006V40X	-50	-$4,400.00	-0.00%
HBAN US 01/17/15 C11		BBG006CDWK	-424	-$4,452.00	-0.00%
FE US 04/17/15 C38		BBG006ZK3P	-150	-$4,500.00	-0.00%
GE US 03/20/15 C27		BBG006HRMM	-100	-$4,600.00	-0.00%
XLNX US 03/20/15 C46		BBG006VQMM	-50	-$5,575.00	-0.00%
HIG US 01/17/15 C38		BBG006D6D5	-50	-$5,850.00	-0.00%
FE US 04/17/15 C37		BBG006ZK3N	-150	-$6,000.00	-0.00%
GM US 03/20/15 C43		BBG006V2SJ	-450	-$6,975.00	-0.00%
GLW US 02/20/15 C23		BBG006P82W	-500	-$7,500.00	-0.00%
MAT US 04/17/15 C38		BBG006ZSGY	-300	-$7,500.00	-0.00%
GM US 03/20/15 C42		BBG006V2SH	-450	-$8,325.00	-0.00%
T US 04/17/15 C40		BBG006PNNL	-902	-$8,569.00	-0.00%
GLW US 01/17/15 C22		BBG003GYYZ	-500	-$8,500.00	-0.00%
PAYX US 03/20/15 C46		BBG006VD07	-100	-$8,600.00	-0.00%
HBAN US 04/17/15 C11		BBG006ZMPF	-500	-$8,750.00	-0.00%
GE US 03/20/15 C29		BBG006P7QS	-700	-$9,100.00	-0.00%
F US 03/20/15 C21		BBG006P6D0	-3,300	-$9,900.00	-0.00%
XLNX US 03/20/15 C49		BBG006VQMP	-222	-$11,766.00	-0.00%
GLW US 02/20/15 C22		BBG006P82V	-500	-$13,000.00	-0.00%
CAG US 03/20/15 C35		BBG006TV16	-250	-$13,750.00	-0.00%
HBAN US 01/17/15 C12		BBG003D1MF	-4,650	-$13,950.00	-0.00%
ALTR US 03/20/15 C42		BBG006TQZM	-400	-$16,000.00	-0.00%
OXY US 01/17/15 C105		BBG003GZCD	-150	-$17,400.00	-0.00%
DPS US 11/22/14 C55		BBG0066RNL	-20	-$18,940.00	-0.00%
LH US 02/20/15 C115		BBG006PCX4	-130	-$19,175.00	-0.00%
ALTR US 03/20/15 C40		BBG006TQZL	-300	-$21,750.00	-0.01%
WM US 04/17/15 C50		BBG00707SX	-400	-$23,200.00	-0.01%
GM US 03/20/15 C41		BBG006V2SG	-1,050	-$23,625.00	-0.01%
DE US 03/20/15 C92.5		BBG006TY1Z	-350	-$24,500.00	-0.01%
KSS US 01/17/15 C57.5		BBG003D1X0	-50	-$25,000.00	-0.01%
DGX US 05/15/15 C70		BBG007544H	-229	-$25,190.00	-0.01%
DPS US 11/22/14 C60		BBG0066RNL	-50	-$26,500.00	-0.01%
RSG US 04/17/15 C42		BBG00700B6	-600	-$27,000.00	-0.01%
T US 04/17/15 C38		BBG006TMJN	-1,048	-$29,344.00	-0.01%
WM US 01/17/15 C47		BBG003D334	-200	-$30,000.00	-0.01%
HBAN US 01/17/15 C10		BBG003D1MD	-1,076	-$32,280.00	-0.01%
PPL US 01/17/15 C35		BBG003D2CS	-1,207	-$33,192.50	-0.01%
AA US 01/17/15 C15		BBG003D0FR	-200	-$34,400.00	-0.01%
GE US 03/20/15 C28		BBG006P7QR	-1,500	-$36,000.00	-0.01%

FE US 04/17/15 C39	BBG006ZK3P	-1,700	-$38,250.00	-0.01%
DVN US 01/17/15 C72.5	BBG003D15M	-250	-$44,250.00	-0.02%
CSCO US 04/17/15 C30	BBG006P3BS	-2,750	-$45,375.00	-0.02%
DGX US 02/20/15 C70	BBG006P482	-921	-$46,050.00	-0.02%
ALTR US 03/20/15 C41	BBG006TQZL	-850	-$46,750.00	-0.02%
SPLS US 03/20/15 C15	BBG006VJLV	-2,495	-$49,900.00	-0.02%
DE US 03/20/15 C90	BBG006TY1Y	-450	-$50,850.00	-0.02%
COH US 02/20/15 C40	BBG006P2XD	-550	-$55,000.00	-0.02%
ABT US 01/17/15 C42	BBG004ML71	-400	-$56,000.00	-0.02%
DVN US 01/17/15 C75	BBG003D15N	-500	-$58,000.00	-0.02%
RSG US 04/17/15 C41	BBG00700B6	-1,000	-$60,000.00	-0.02%
WM US 04/17/15 C49	BBG00707SW	-800	-$70,000.00	-0.03%
PEG US 03/20/15 C35	BBG006VD9W	-241	-$71,095.00	-0.03%
EXC US 04/17/15 C37	BBG006ZJKL	-825	-$74,250.00	-0.03%
COH US 05/15/15 C41	BBG00752BV	-600	-$75,000.00	-0.03%
XLNX US 03/20/15 C48	BBG006VQMN	-1,228	-$83,504.00	-0.04%
ADT US 04/17/15 C41	BBG006Z6K4	-1,150	-$94,875.00	-0.04%
EMC US 04/17/15 C31	BBG006ZHL6	-750	-$99,000.00	-0.04%
EMC US 04/17/15 C33	BBG006ZHL8	-1,680	-$112,560.00	-0.05%
HIG US 03/20/15 C41	BBG006V40Y	-1,700	-$114,750.00	-0.05%
INTC US 04/17/15 C37	BBG006PB3H	-800	-$116,000.00	-0.05%
PAYX US 03/20/15 C45	BBG006VD06	-1,050	-$131,250.00	-0.06%
EXC US 04/17/15 C36	BBG006ZJKL	-1,125	-$135,000.00	-0.06%
PEP US 01/17/15 C87.5	BBG004D1CZ	-250	-$157,500.00	-0.07%
ADT US 04/17/15 C36	BBG006Z6K1	-750	-$176,250.00	-0.08%
INTC US 04/17/15 C35	BBG006PB3G	-1,000	-$217,000.00	-0.10%
GLW US 02/20/15 C19	BBG006P82S	-1,900	-$260,300.00	-0.12%
AA US 01/17/15 C12	BBG003D0FQ	-700	-$294,700.00	-0.14%
CAG US 01/17/15 C30	BBG003MDKV	-1,000	-$320,000.00	-0.15%
BBT US 03/20/15 C36	BBG006TSQ4	-1,450	-$326,975.00	-0.15%
INTC US 04/17/15 C33	BBG006TMD3	-1,000	-$335,000.00	-0.16%
KSS US 01/17/15 C52.5	BBG003D1WZ	-374	-$342,210.00	-0.16%
APC US 01/17/15 C92.5	BBG0043Y2C	-290	-$384,250.00	-0.18%
APA US 01/17/15 C90	BBG003D0NJ	-610	-$384,300.00	-0.18%
CTL US 01/17/15 C38	BBG003D11S	-1,477	-$494,795.00	-0.23%
KSS US 04/17/15 C55	BBG006ZRCN	-726	-$548,130.00	-0.26%
ETR US 01/17/15 C70	BBG005DBKM	-870	-$674,250.00	-0.32%
			$207,126,335.24	**100%**

Past performance does not guarantee future results. Investment return and principal value of mutual funds will vary with market conditions, so that shares, when redeemed, may be worth more or less than their original cost.

As the fund is actively managed, the securities as presented may not represent the current or future composition of the portfolio.