

ASTON/DoubleLine Core Plus Fixed Income (N: ADBLX) (I: ADLIX)

Fund Quarterly Commentary

4th Quarter 2014

Weakness in the Energy sector spread throughout global markets during the fourth quarter as market participants tried to find an answer for the precipitous decline in oil prices. As energy prices fell, the strength of global economic growth came into question. This uncertainty, coupled with accelerated elections in Greece and the extreme volatility in Russian financial markets led to a decline in most risk assets. On December 17, investor confidence received a boost following a benign outcome from the U.S. Federal Reserve's Federal Open Market Committee (FOMC), which centered on new language stating that the FOMC will be "patient in beginning to normalize the stance of monetary policy." With everything seemingly back to normal, risk assets moved higher as if nothing ever happened.

A strong third quarter Gross Domestic Product (GDP) report also served to calm any lingering concerns. According to the final release, the economy grew 5% quarter-over-quarter marking the strongest growth in 11 years. The U.S. economy appears to be on better footing as employment figures improved, with job additions rising unexpectedly in the construction industry. The increase in hiring combined with a contraction in the civilian labor force led to the drop in the unemployment rate to a multi-year low of 5.6%. Although the data appears strong on the surface, a majority of job gains have gone to older cohorts. The Energy sector has been another bright spot for employment, though it may face a headwind if energy producers continue to cut back on capital expenditures. The American consumer appeared to be more comfortable spending as personal consumption contributed 2.2% to GDP. U.S. GDP was up 2.7% year-over-year, outperforming most developed countries, notably both the eurozone and Japan, where GDP was less than 1.0%. The European Central Bank (ECB) and the Bank of Japan (BoJ) continued to reiterate accommodative monetary policy in support of weaker than expected growth.

Global commodity prices, as measured by the S&P GSCI Index, were the biggest losers, falling more than 27% during the quarter to the lowest index level since 2009. Lower energy prices affected inflation data points in the U.S. as the Consumer Price Index (CPI) and the Producer Price Index (PPI) for final demand fell to 1.3% and 1.4%, respectively. Transportation and raw material costs continued to decline. Traditional markets such as U.S. equities posted solid gains during the quarter despite a slight loss in December. Similarly, the fixed income market, as measured by the Barclays Aggregate Bond Index, was mostly flat in December but delivered solid gains for the quarter. The U.S. Dollar remained strong with the consensus viewpoint pushing the U.S. Dollar Index (DXY), a measure of the value of the dollar versus a basket of foreign currencies, to a new eight-year high.

Emerging Markets Hit

The Fund underperformed its Barclays U.S. Aggregate Bond Index benchmark during the fourth quarter, as the U.S. Treasury (UST) curve further flattened. The 10-year UST yield declined by 32 basis points (bps), but shorter-term maturity yields rose mildly. Credit assets generally widened as market volatility increased into year-end. With oil and geo-political concerns enveloping global markets towards the latter part of the quarter, Emerging Markets was the worst performing sector within the portfolio, while Collateralized Loan Obligations (CLOs), High Yield, and Bank Loans also underperformed relative to other sectors within the Fund.

All three areas of Emerging Markets (EM) debt—sovereign, corporate, and local currency—posted negative returns during the quarter, as robust gains in October and a nearly flat November were overwhelmed by a strong selloff in December. In contrast to the U.S., many developed economies abroad are struggling with sluggish growth, and many commodity-linked EM counterparts were

forced to rebalance their economies due to the sharp impact from energy and metal price declines. Bonds associated with Russia, Ukraine, and Latin American regions underperformed, and dragged down other areas within EM as well.

December saw a sharp reversal to the prior eight straight months of net inflows from investors into EM debt—\$3.0 billion left the asset class, which was about evenly split between hard currency denominated funds and local currency denominated funds.

CLOs were the next worst performing sector as excess supply of new issues flooded the market. Annual new issuance totals for the space ended the year at historical highs. Due to the deluge of supply, spreads widened across the capital stack for post-crisis CLO deals. Market participants believed issuance for the year would be more modest due to the roadblocks created by the Volcker Rule and Risk Retention regulations. Instead, managers increased the number of deals issued during the year in order to print as many deals before the implementation of Risk Retention. Regulators released the final ruling on Risk Retention in December, pushing back the effective date for Risk Retention to December 2016 from October 2016. Managers will still be required to take down 5% of the CLO via a vertical or horizontal slice.

At the Opal CLO Conference in December, Risk Retention was the main topic of conversation. Managers have begun to explore the most viable option for taking down risk for their respective firms. It remains to be seen if smaller firms will merge together or larger cash intensive firms will buy out less cash intensive management companies. With regards to future issuance, the general consensus at Opal was that 2015 issuance will be in the moderate range.

High Yield and Bank Loans underperformed relative to other sectors held in the Fund as the energy sector weakened and affected the broader market, though the portfolio's holdings in both areas beat returns for their respective indices during the quarter. As yields rose in December across the ratings spectrum, investors reduced risk in CCC-rated securities at a faster pace than B- and BB-rated issues. Technicals in High Yield deteriorated slightly in December as well, as the sector experienced two defaults. The second largest default of the year and fourth largest on record (Caesars Entertainment Operating Company) pushed default rates to four-and-a-half year highs.

The Oil and Gas industry hit Bank Loans hard due to the decline in the price of oil. In addition, demand for bank loans seemed to wane as investors reassessed the likelihood of the Fed raising rates. The FOMC announcement pushed most of this fear out into the future as Janet Yellen appeared to reiterate a cautious tone about raising rates. Despite the pull back, loans continued to look cheaper as the fundamentals remained relatively unchanged.

Quality Boost

As U.S. interest rates declined during the quarter, Government holdings, investment-grade Corporates, and agency residential mortgage-backed securities (MBS) performed well as these sectors tend to have relatively longer duration (a measure of sensitivity to changes in interest-rates). The fourth quarter reflected the trends in government fixed-income in place through much of 2014—falling yields on longer securities driven by low inflation, a strong dollar and falling foreign sovereign debt, and rising yields on shorter maturity debt largely driven by anticipation of the approaching start of a Fed tightening cycle. The 5-year UST yields 12 bps during the quarter, while 10-year and 30-year yields fell 32 and 46 bps, respectively. The two-year yield, by contrast, rose 8 bps and the one-year Treasury Bill yield rose 12 bps. The duration of the investment-grade credit asset class was a big contributor during the fourth quarter as Treasury rates fell.

Within Agency MBS, which constituted approximately 18% of the Fund, longer duration Z-tranches added robust price appreciation and inverse floating-rate securities added high interest income due to persistently low interbank rate levels. The asset group overall slightly underperformed Treasuries, largely due to the lower duration profile of the MBS sector. Lower coupon MBS outperformed their higher coupon counterparts as the lower portion of the coupon stack usually exhibit higher duration profiles. Not surprisingly, 30-year collateral outperformed 15-year collateral as U.S. interest rates declined more at the far end of the yield curve.

Prepayment speeds across all agencies (Fannie Mae, Freddie Mac, and Ginnie Mae) increased during the quarter. The increases were mainly attributed to declining mortgage rates that allowed for more borrowers to be incentivized to refinance their mortgages. MBS issuance declined caused mostly by housing seasonality with weaker housing sales numbers during the winter months. Issuance for the year ended just shy of one trillion, which is about 60% of prior year's issuance numbers. This is consistent with prepayment activity being relatively stable for most of the year as a lack of higher prepayment activity normally results in lower gross issuance.

On the Government Sponsored Enterprise (GSE) front, the recent passing of the spending bill included a provision that prevents the Federal government from supporting state and local efforts to use Eminent Domain to acquire mortgages. This helped to provide

more clarity on the future of Eminent Domain and its impact on the mortgage space. It doesn't seem likely that further new legislation will be made on the mortgage front with the market largely speculating that some further extension/reform may occur on already existing refinancing legislation such as HAMP (Home Affordable Modification Program) and HARP 2.0 (Home Affordability Refinancing Program). While it's still too early to determine the likelihood or any details of such reform, it is important to note that programs such as HARP are scheduled to wind down by the end of 2015.

The non-Agency MBS market quietly cruised into the end of the year on lower volume and firm pricing. Despite weakness on the periphery, with oil and international equity markets selling off sharply, the non-Agency market held firm and investor appetite in this sector remained strong. There were some instances of larger block trades not trading because sellers did not realize the prices they were hoping for, but we think that had less to do with market weakness than that credit has been very strong in recent years going into a new year and sellers are hopeful for even higher levels in 2015. Fundamentals remained stable for much of the quarter.

Global Outlook

The International Monetary Fund (IMF) cut its 2015 global growth outlook 20 bps to 3.8%. The European Central Bank (ECB) is rumored to be considering a 500 billion euro quantitative easing (QE) program to purchase sovereign debt of member nations in early 2015. This attempt to boost growth comes as Greece once more returns to headlines, raising the possibility of geopolitical instability as the ruling center-left coalition was forced to call elections in the face of rising popularity for an extreme anti-austerity left-wing party. Amid the potential for Greece to exit the monetary union, as well as the ECB's aggressive easing stance, the euro sank to lows versus the US dollar not seen since the euro sovereign debt crisis emerged in 2010.

Both Japan and China also attempted to boost slowing growth during the fourth quarter. The much anticipated move by the \$1.2 trillion Japanese national pension fund to re-allocate a portion of assets from government debt to equities finally took place, while the central bank unexpectedly increased its monthly monetary stimulus program by 10-20 trillion yen, and the government delayed a sales tax hike by a year and a half. In China, third quarter GDP growth came in slightly above estimates at 7.3%. The Chinese central bank unexpectedly lowered its benchmark lending in late November to spur growth and ease the debt pressure on local governments. Authorities had signaled to investors prior in the year that stimulus measures would be targeted in nature. This broader move was well received and perhaps signaled the government was open to further widespread stimulus measures as may be needed in 2015.

DoubleLine Capital LP Los Angeles, California

As of December 31, 2014, Caesars Entertainment Operating Company comprised 0.00% of the portfolio's assets.

Note: Bond funds are subject to interest rate and credit risk similar to individual bonds. As interest rates rise or credit quality suffers, an investor is susceptible to loss of principal.

Before investing, consider the Fund's investment objectives, risks, charges, and expenses. Contact 800 992-8151 for a prospectus or summary prospectus containing this and other information. Please, read it carefully. Aston Funds are distributed by Foreside Funds Distributors LLC

Fund Performance

Average Annual Total Returns

	Monthly returns (%)			Annualized Returns (%)						
	Period ended 12/31/14			Period ended 12/31/14						
	Month	3 Months	YTD	1 yr	3 yr	5 yr	10 yr	Since Incept.	Incept. Date	
Fund Class N Shares (ADBLX)	-0.43	0.76	6.87	6.87	4.70	N/A	N/A	6.06	7/18/2011	
Fund Class I Shares (ADLIX)	-0.41	0.91	7.23	7.23	4.96	N/A	N/A	6.32	7/18/2011	
Barclays U.S. Aggregate Bond	0.09	1.79	5.97	5.97	2.66	4.45	4.71	3.32	7/31/2011	
Category: Intermediate-Term Bond	-0.16	1.11	5.18	5.18	3.38	4.78	4.41	3.48	7/31/2011	

Calendar year-end returns

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Fund Class N Shares (ADBLX)	N/A	-1.73	9.27	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fund Class I Shares (ADLIX)	N/A	-1.57	9.54	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Barclays U.S. Aggregate Bond	0.00	-2.02	4.22	7.84	6.54	5.93	5.24	6.97	4.33	2.43

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares upon redemption may be worth more or less than their original cost. Certain expenses were subsidized. If these subsidies were not in effect, the returns would have been lower. The adviser is contractually obligated to waive management fees and/or reimburse expenses through February 28, 2015. Current performance may be lower or higher than the performance data quoted.

For periods less than one-year, total returns are reported; for periods more than one-year, average annual total returns are reported.

Barclays U.S. Aggregate Bond Index is an unmanaged index representing more than 5,000 taxable government, investment-grade corporate and mortgage-backed securities. Indices are adjusted for the reinvestment of capital gains and income dividends. Individuals cannot invest in an index.

The Morningstar Intermediate-Term Bond Category figures allow for a direct comparison of a fund's performance within its Morningstar Category.

Morningstar Rating™ (based on risk-adjusted returns) and Morningstar Rankings™ (based on total returns)
 Intermediate-Term Bond Category as of 12/31/2014

	Overall	1 yr	3 yr	5 yr		10 yr		
	Rating	Rank	Rating	Rank	Rating	Rank	Rating	Rank
Fund Class N Shares (ADBLX)	★★★★	8	★★★★	15	N/A	N/A	N/A	N/A
Fund Class I Shares (ADLIX)	★★★★★	5	★★★★★	12	N/A	N/A	N/A	N/A
Total # funds in category	913	1038	913		N/A		N/A	

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is derived from a weighted-average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. © Morningstar, Inc.

The highest or most favorable Morningstar percentile rank is 1 and the lowest percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Various rating agencies categorize funds differently. Past performance is no guarantee of future results.

Fund Overview

Investment Strategy - As of 12/31/2014 the average price of the Fund's portfolio was \$101.50.

The **ASTON/DoubleLine Core Plus Fixed Income Fund** to maximize total return and control risk through security selection and by actively managing sector allocations.

Objective

The Fund seeks to maximize total return.

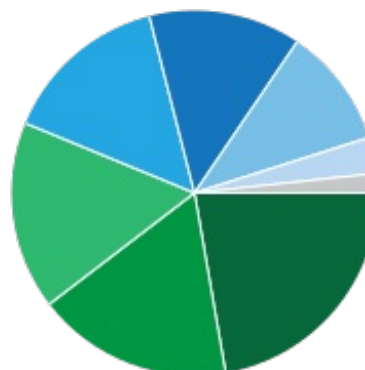
Risk Considerations

Bond funds are subject to interest-rate and credit risk similar to individual bonds. As interest-rates rise or credit quality suffers, an investor is susceptible to loss of principal.

Fund Stats (as of 12/31/14)	N Shares	I Shares
Origin Of Information	N/A	N/A
Sales Load	None	None
Total Net Assets (1/30/15)	\$52,878,402.95	\$232,408,806.08
Turnover	117%	117%
Minimum Investment	N/A	N/A
Alpha (3 yr.)	1.66	1.87
Beta (3 yr.)	1.12	1.14
R-Squared (3 yr.)	80.61	81.35
Standard Dev (3 yr.)	3.34	3.38
Sharpe Ratio (3 yr.)	1.37	1.43
Current Wtd Average P/E (trailing)	N/A	N/A
Current Wtd Average P/B (trailing)	N/A	N/A
Median Mkt Cap (\$Mil)	N/A	N/A
Average Wtd Coupon	4.60	4.60
Effective Maturity	6.60	6.60

Sector Breakdown (as of 12/31/14)

MORTGAGE-BACKED SECURITIES	22.28%
CORPORATE BONDS	17.30%
U.S. GOVERNMENT OBLIGATIONS	16.66%
EMERGING MARKETS	14.80%
COMMERCIAL MORTGAGE BACKED SECURITIES	13.45%
CASH EQUIVALENTS & OTHER	10.62%
COLLATERALIZED LOAN OBLIGATIONS	3.20%
BANK LOANS	1.70%



Past performance does not guarantee future results. Investment return and principal value of mutual funds will vary with market conditions, so that shares, when redeemed, may be worth more or less than their original cost.

As the fund is actively managed, the securities as presented may not represent the current or future composition of the portfolio.

Fund Holdings

Holdings as of: 12/31/14

Company	CUSIP	Coupon	Maturity Date	Shares	Market Value	% Net Total Assets ↓
CASH EQUIVALENTS &		0	0/0/0000	28,207,722	\$28,210,725.74	10.61%

OTHER		0	0/0/0000	20,207,723	\$29,219,733.74	10.01%
UNITED STATES TREASURY NOTE/BOND	912828UT5	0.25	3/31/2015	5,910,000	\$5,912,541.30	2.14%
UNITED STATES TREASURY NOTE/BOND	912828WE6	2.75	11/15/2023	5,230,000	\$5,503,351.18	2.00%
UNITED STATES TREASURY NOTE/BOND	912810RE0	3.625	2/15/2044	4,620,000	\$5,442,577.14	1.97%
UNITED STATES TREASURY NOTE/BOND	912828WC0	1.75	10/31/2020	4,860,000	\$4,837,789.80	1.75%
FREDDIE MAC REMICS	3137BADW9	3	6/1/2040	4,597,685	\$4,762,114.46	1.73%
DOUBLELINE FLOATING RATE FUND	258620848		0/0/0000	468,861	\$4,679,236.04	1.70%
FANNIE MAE REMICS	3136AB6E8	3	2/1/2043	5,047,406	\$4,641,337.65	1.68%
RALI SERIES 2006-QS7 TRUST	748940AB9	6	6/1/2036	5,494,619	\$4,625,870.44	1.68%
CSMC TRUST 2013-IVR4	12647GBF4	3	7/1/2043	4,624,739	\$4,528,739.64	1.64%
FANNIE MAE REMICS	3136ALML2	3	11/1/2044	5,025,031	\$4,485,960.97	1.63%
UNITED STATES TREASURY NOTE/BOND	912828UP3	0.25	2/28/2015	4,260,000	\$4,261,499.52	1.54%
UNITED STATES TREASURY NOTE/BOND	912810QY7	2.75	11/15/2042	4,090,000	\$4,090,638.04	1.48%
UNITED STATES TREASURY NOTE/BOND	912828UY4	0.125	4/30/2015	4,060,000	\$4,061,266.72	1.47%
ALTERNATIVE LOAN TRUST 2007-J2	020908AD1	6	7/1/2037	3,552,446	\$3,467,887.41	1.26%
UNITED STATES TREASURY NOTE/BOND	912828UN8	2	2/15/2023	3,160,000	\$3,145,682.04	1.14%
FREDDIE MAC REMICS	3137A66C1	9.5384	1/15/2041	3,003,070	\$3,110,216.90	1.13%
UNITED STATES TREASURY NOTE/BOND	912828D72	2	8/31/2021	3,090,000	\$3,098,689.08	1.12%
UNITED STATES TREASURY NOTE/BOND	912828C57	2.25	3/31/2021	2,770,000	\$2,827,563.37	1.02%
SEQUOIA MORTGAGE TRUST 2013-1	81744WAC4	1.855	2/1/2043	2,956,299	\$2,703,822.73	0.98%
UNITED STATES TREASURY NOTE/BOND	912828VD9	0.25	5/31/2015	2,650,000	\$2,651,862.95	0.96%
CHL MORTGAGE PASS-THROUGH TRUST 2007-14	12544DAQ2	6.5	9/1/2037	2,082,099	\$2,040,903.00	0.74%
CREDIT SUISSE FIRST BOSTON MORTGAGE SECUR	2254586G8	5.5	10/1/2035	2,272,141	\$2,008,502.46	0.72%
FANNIE MAE POOL	31418ATR9	3	6/1/2033	1,777,233	\$1,837,243.75	0.66%
FREDDIE MAC GOLD POOL	3128P7XX6	3	1/1/2033	1,706,907	\$1,762,139.47	0.64%
FANNIE MAE REMICS	3136A5JE7	4	4/1/2042	1,674,110	\$1,756,531.50	0.63%
FREDDIE MAC REMICS	3137GAWY9	4	12/1/2038	1,500,000	\$1,588,449.75	0.57%
ALTERNATIVE LOAN TRUST 2005-86CB	12668BFE8	5.5	2/1/2036	1,658,046	\$1,482,608.54	0.53%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38379GB22	6.08455	10/20/2044	5,960,328	\$1,250,764.11	0.45%
FREDDIE MAC GOLD POOL	31322YVB4	3.5	10/1/2042	1,195,076	\$1,223,937.31	0.44%
ECOPETROL SA	279158AK5	4.125	1/16/2025	1,200,000	\$1,143,000.00	0.41%
VTR FINANCE BV	BJ4YJC5	6.875	1/15/2024	1,100,000	\$1,124,750.00	0.40%
AMERICAN GENERAL MORTGAGE LOAN TRUST 201	02640FAC2	5.65	3/1/2058	1,072,000	\$1,105,037.43	0.40%
FANNIE MAE REMICS	3136A4GN3	3.5	3/1/2042	1,104,090	\$1,097,586.20	0.39%
FANNIE MAE REMICS	3136A86S4	3.5	10/1/2042	1,081,809	\$1,063,311.39	0.38%
MORGAN STANLEY MORTGAGE LOAN TRUST 2005-	61745M4P5	2.84691	7/1/2035	1,133,855	\$1,055,419.47	0.38%

CSMC MORTGAGE-BACKED TRUST 2007-1	126378BC1	6	2/1/2037	1,145,494	\$1,035,406.67	0.37%
BAYVIEW FINANCIAL ACQUISITION TRUST	07325VAF1	6.101	5/1/2037	972,715	\$978,286.30	0.35%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38376MAF4	5.98455	7/20/2043	5,286,863	\$951,838.89	0.34%
DIGICEL GROUP LTD	BKXCQBQ5	7.125	4/1/2022	1,000,000	\$932,500.00	0.33%
AGROMERCANTIL SENIOR TRUST	BLF75Z2	6.25	4/10/2019	900,000	\$915,750.00	0.33%
CIA MINERA ARES SAC	BJ4GTP4	7.75	1/23/2021	900,000	\$897,750.00	0.32%
FANNIE MAE POOL	31418AAV0	3.5	12/1/2031	804,550	\$848,685.06	0.30%
UNITED OVERSEAS BANK LTD	BKRQS51	3.75	9/19/2024	800,000	\$816,760.00	0.29%
ISRAEL ELECTRIC CORP LTD	BSKPFS3	5	11/12/2024	800,000	\$810,000.00	0.29%
FREDDIE MAC REMICS	31395K3S0	5	12/1/2034	698,186	\$757,718.26	0.27%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38374UCH2	4.5	5/1/2039	700,928	\$755,718.49	0.27%
FANNIE MAE POOL	31418ABT4	3.5	1/1/2032	708,095	\$746,928.51	0.27%
B COMMUNICATIONS LTD	05542YAA7	7.375	2/15/2021	700,000	\$743,750.00	0.27%
VEDANTA RESOURCES PLC	92241TAJ1	7.125	5/31/2023	800,000	\$740,040.00	0.26%
GSR MORTGAGE LOAN TRUST 2006-AR1	3623414F3	2.78844	1/1/2036	793,452	\$728,257.95	0.26%
CHL MORTGAGE PASS-THROUGH TRUST 2005-HYB	126694QJ0	4.31839	12/1/2035	823,284	\$724,521.96	0.26%
MORGAN STANLEY CAPITAL I TRUST 2007-IQ16	61756UAG6	6.07935	12/1/2049	650,000	\$709,409.35	0.25%
CORP AZUCARERA DEL PERU SA	B83TGF6	6.375	8/2/2022	800,000	\$708,000.00	0.25%
SUAM FINANCE BV	BLP5GZ3	4.875	4/17/2024	700,000	\$701,750.00	0.25%
ENTEL CHILE SA	BP8Y5C5	4.75	8/1/2026	700,000	\$698,250.00	0.25%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38374TR48	4.5	5/1/2039	642,513	\$697,916.40	0.25%
BANCO REGIONAL SAECA	BJ4RX99	8.125	1/24/2019	650,000	\$695,825.00	0.25%
GRUPO KUO SAB DE CV	B92SXN8	6.25	12/4/2022	700,000	\$690,900.00	0.25%
INDUSTRIAL SENIOR TRUST	B8DDQS1	5.5	11/1/2022	700,000	\$689,500.00	0.25%
COMM 2013-CCRE11 MORTGAGE TRUST	12626BAF1	1.01781	8/1/2046	12,964,190	\$682,097.92	0.24%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38376CJK6	4.5	9/1/2039	632,965	\$681,926.86	0.24%
CDGJ COMMERCIAL MORTGAGE TRUST 2014-BXCH	12508FAC2	2	12/15/2027	675,000	\$677,432.70	0.24%
MAGNESITA FINANCE LTD	B7GT5P9	8.625	4/29/2049	700,000	\$675,500.00	0.24%
ABENGOA TRANSMISION SUR SA	00289LAA3	6.875	4/30/2043	600,000	\$667,500.00	0.24%
MILLICOM INTERNATIONAL CELLULAR SA	B9XQDF3	4.75	5/22/2020	700,000	\$663,250.00	0.24%
CHL MORTGAGE PASS-THROUGH TRUST 2007-2	12544CAN1	6	3/1/2037	712,721	\$647,496.51	0.23%
CENTRAL AMERICAN BOTTLING CORP	B7KGQH5	6.75	2/9/2022	600,000	\$637,500.00	0.23%
SOUTHERN COPPER CORP	84265VAE5	6.75	4/16/2040	600,000	\$635,400.00	0.23%
BANC OF AMERICA FUNDING 2006-B TRUST	058928AN2	5.6273	3/1/2036	689,984	\$631,980.16	0.22%
COMCEL TRUST VIA COMUNICACIONES CELULARE	USG2300TAA	6.875	2/6/2024	600,000	\$630,000.00	0.22%
GRUPO IDESA SA DE CV	40053LAA3	7.875	12/18/2020	600,000	\$615,000.00	0.22%

FERMACA ENTERPRISES S DE RL DE CV	31503AAA2	6.375	3/30/2038	600,000	\$613,500.00	0.22%
WFRBS COMMERCIAL MORTGAGE TRUST 2014-C25	92939LAJ5	4.326	11/1/2047	600,000	\$611,693.40	0.22%
BBVA BANCO CONTINENTAL SA	BQVBHX5	5.25	9/22/2029	600,000	\$610,200.00	0.22%
BANCO NACIONAL DE COSTA RICA	BG3DSR0	6.25	11/1/2023	600,000	\$599,580.00	0.21%
BANC OF AMERICA FUNDING 2010-R9 TRUST	05956JAL5	5.5	12/1/2035	754,197	\$599,289.89	0.21%
PACIFIC RUBIALES ENERGY CORP	B8425V3	5.125	3/28/2023	750,000	\$594,375.00	0.21%
GRUPO AVAL LTD	B8FB0M5	4.75	9/26/2022	600,000	\$582,000.00	0.21%
ATLAS PIPELINE PARTNERS LP / ATLAS PIPEL	04939MAL3	4.75	11/15/2021	605,000	\$577,775.00	0.21%
ESAL GMBH	29605YAA1	6.25	2/5/2023	600,000	\$571,500.00	0.20%
HCA INC	404119BP3	4.25	10/15/2019	560,000	\$569,100.00	0.20%
TESORO LOGISTICS LP / TESORO LOGISTICS F	88160QAH6	6.25	10/15/2022	560,000	\$561,400.00	0.20%
MARFRIG HOLDING EUROPE BV	BMW2SG9	6.875	6/24/2019	600,000	\$559,500.00	0.20%
FANNIE MAE REMICS	3136A2YD9	4.5	12/1/2041	516,489	\$556,247.89	0.20%
ICAHN ENTERPRISES LP / ICAHN ENTERPRISES	451102BB2	4.875	3/15/2019	555,000	\$555,000.00	0.20%
LEVEL 3 COMMUNICATIONS INC	52729NBW9	5.75	12/1/2022	545,000	\$551,131.25	0.20%
FREDDIE MAC REMICS	3137AHEJ6	3.5	11/1/2041	556,889	\$547,388.60	0.19%
PETROLEOS MEXICANOS	71654QAX0	5.5	1/21/2021	500,000	\$543,750.00	0.19%
AES ANDRES DOMINICANA LTD / ITABO DOMINI	B5WLP22	9.5	11/12/2020	500,000	\$542,000.00	0.19%
FREDDIE MAC REMICS	3137AHC97	4	11/1/2041	508,963	\$538,386.42	0.19%
HD SUPPLY INC	40415RAP0	7.5	7/15/2020	510,000	\$536,775.00	0.19%
MORGAN STANLEY BANK OF AMERICA MERRILL L	61690GAT8	4.83416	2/1/2047	550,000	\$534,114.35	0.19%
VIKING CRUISES LTD	92676XAA5	8.5	10/15/2022	490,000	\$532,875.00	0.19%
PLASTIPAK HOLDINGS INC	727610AL1	6.5	10/1/2021	530,000	\$532,650.00	0.19%
GRUPOSURA FINANCE SA	B4WR4D7	5.7	5/18/2021	500,000	\$530,000.00	0.19%
WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	94989AAZ8	3.959	12/1/2047	512,000	\$527,411.46	0.19%
TV AZTECA SAB DE CV	BDWQKB7	7.625	9/18/2020	500,000	\$525,000.00	0.19%
SIGNODE INDUSTRIAL GROUP LUX SA/SIGNODE	826700AA4	6.375	5/1/2022	535,000	\$524,300.00	0.19%
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46643TBG6	4.42696	1/1/2048	514,000	\$523,685.82	0.19%
FANNIE MAE POOL	31417CB53	4	6/1/2042	496,845	\$520,773.16	0.18%
BERRY PLASTICS CORP	085790AX1	5.5	5/15/2022	510,000	\$518,287.50	0.18%
LOUISIANA-PACIFIC CORP	546347AH8	7.5	6/1/2020	490,000	\$518,175.00	0.18%
MGM RESORTS INTERNATIONAL	552953CA7	6.625	12/15/2021	490,000	\$516,950.00	0.18%
GS MORTGAGE SECURITIES TRUST 2014-GC26	36250HAM5	4.511	11/1/2047	500,000	\$515,315.75	0.18%
INTELSAT JACKSON HOLDINGS SA	45824TAP0	5.5	8/1/2023	515,000	\$513,789.75	0.18%
GANNETT CO INC	364725BB6	4.875	9/15/2021	515,000	\$512,425.00	0.18%
JPMBB COMMERCIAL MORTGAGE SECURITIES	46643TBC5	1.18954	1/1/2048	6,809,000	\$511,812.10	0.18%

TRU							
GLOBAL BANK CORP	37954JAA4	5.125	10/30/2019	500,000	\$510,000.00	0.18%	
UNITED RENTALS NORTH AMERICA INC	911365AZ7	7.625	4/15/2022	460,000	\$508,070.00	0.18%	
GOODYEAR TIRE & RUBBER CO/THE	382550BC4	7	5/15/2022	465,000	\$504,525.00	0.18%	
REYNOLDS GROUP ISSUER INC / REYNOLDS GRO	761735AL3	9	4/15/2019	485,000	\$504,400.00	0.18%	
TRANSDIGM INC	893647AW7	6	7/15/2022	500,000	\$501,250.00	0.18%	
WELLS FARGO MORTGAGE BACKED SECURITIES 2	94986AAR9	6	7/1/2037	504,536	\$500,557.71	0.18%	
BRASKEM AMERICA FINANCE CO	B4YZG44	7.125	7/22/2041	500,000	\$497,500.00	0.18%	
CORPGROUP BANKING SA	B95SMV6	6.75	3/15/2023	500,000	\$495,269.00	0.18%	
FRESNILLO PLC	BGFB214	5.5	11/13/2023	500,000	\$492,500.00	0.17%	
LCM XV LP	50184NAD4	3.33285	8/25/2024	500,000	\$489,527.01	0.17%	
WELLS FARGO MORTGAGE BACKED SECURITIES 2	94985LAF2	6	9/1/2037	470,279	\$489,056.55	0.17%	
RELIANCE INDUSTRIES LTD	B849BB6	5.875	2/28/2049	500,000	\$488,125.00	0.17%	
OASIS PETROLEUM INC	674215AC2	7.25	2/1/2019	505,000	\$487,325.00	0.17%	
COLUMBUSNOVA CLO LTD 2006-II	199649AE4	1.7316	4/4/2018	500,000	\$487,328.51	0.17%	
LCM VI LTD	50182TAE1	1.0356	5/28/2019	500,000	\$485,364.53	0.17%	
MORGAN STANLEY BANK OF AMERICA MERRILL L	61764PBZ4	4	12/1/2047	500,000	\$484,854.75	0.17%	
CITIGROUP COMMERCIAL MORTGAGE TRUST 2007	17311QBM1	5.71019	12/1/2049	450,000	\$481,229.55	0.17%	
FANNIE MAE REMICS	31397QH84	4	3/1/2041	466,166	\$480,103.26	0.17%	
MADISON PARK FUNDING XV LTD	55818VAJ6	3.94	1/27/2026	500,000	\$478,805.00	0.17%	
LIFEPOINT HOSPITALS INC	53219LAM1	5.5	12/1/2021	465,000	\$477,787.50	0.17%	
GATES GLOBAL LLC / GATES GLOBAL CO	36740PAA1	6	7/15/2022	495,000	\$476,536.50	0.17%	
GALAXY XVIII CLO LTD	36319GAE4	3.9341	10/15/2026	500,000	\$476,700.00	0.17%	
ING INVESTMENT MANAGEMENT CLO II LTD	BCC0RLFS7	1.83235	8/1/2020	500,000	\$472,795.90	0.17%	
CDW LLC / CDW FINANCE CORP	12513GAZ2	6	8/15/2022	455,000	\$472,062.50	0.17%	
ARES XXVI CLO LTD	04014JAG9	3.9806	4/15/2025	500,000	\$470,804.05	0.17%	
PETROBRAS GLOBAL FINANCE BV	71647NAH2	4.875	3/17/2020	500,000	\$469,005.00	0.17%	
WCI COMMUNITIES INC	92923CAW4	6.875	8/15/2021	465,000	\$468,487.50	0.17%	
MAGNETITE XI LTD	55953EAG5	3.8346	1/18/2027	500,000	\$468,534.87	0.17%	
BANCO DO BRASIL SA/CAYMAN	05958AAL2	9	6/29/2049	500,000	\$467,500.00	0.16%	
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46643PBG4	1.02058	11/1/2047	6,550,404	\$467,142.06	0.16%	
SBA COMMUNICATIONS CORP	78388JAQ9	5.625	10/1/2019	450,000	\$462,375.00	0.16%	
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46643PBL3	4.45025	11/1/2047	450,000	\$459,974.25	0.16%	
BEAR STEARNS COMMERCIAL MORTGAGE SECURIT	07388VAH1	5.566	1/1/2045	450,000	\$458,940.60	0.16%	
UNIFIN FINANCIERA SAPI DE CV SOFOM ENR	BP8FJ60	6.25	7/22/2019	500,000	\$456,250.00	0.16%	
SEVEN GENERATIONS ENERGY LTD	81783QAA3	8.25	5/15/2020	470,000	\$453,550.00	0.16%	

COMMSCOPE INC	203372AL1	5	6/15/2021	445,000	\$440,550.00	0.16%
FREDDIE MAC REMICS	3137ACPZ6	4.5	7/1/2041	407,997	\$438,515.62	0.15%
AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET	053773AV9	5.5	4/1/2023	425,000	\$435,625.00	0.15%
REVLON CONSUMER PRODUCTS CORP	761519BD8	5.75	2/15/2021	430,000	\$432,150.00	0.15%
FRONTIER COMMUNICATIONS CORP	35906AAH1	8.5	4/15/2020	385,000	\$431,200.00	0.15%
ALERE INC	01449JAL9	6.5	6/15/2020	425,000	\$430,312.50	0.15%
SELECT MEDICAL CORP	816196AQ2	6.375	6/1/2021	420,000	\$428,400.00	0.15%
BANC OF AMERICA FUNDING 2012-R4 TRUST	05990AAA6	0.41775	3/3/2039	433,831	\$427,069.04	0.15%
SPECTRUM BRANDS INC	84762LAL9	6.75	3/15/2020	405,000	\$424,237.50	0.15%
BANCOLOMBIA SA	05968LAB8	6.125	7/26/2020	400,000	\$422,000.00	0.15%
ECOPETROL SA	279158AJ8	5.875	5/28/2045	450,000	\$418,500.00	0.15%
MILLICOM INTERNATIONAL CELLULAR SA	BFP9VZ8	6.625	10/15/2021	400,000	\$418,000.00	0.15%
COLUMBUS INTERNATIONAL INC	BKZG905	7.375	3/30/2021	400,000	\$417,500.00	0.15%
TELEFONICA CELULAR DEL PARAGUAY SA	B8ZRY87	6.75	12/13/2022	400,000	\$417,000.00	0.15%
MEXICHEM SAB DE CV	B8DLVQ8	6.75	9/19/2042	400,000	\$416,000.00	0.15%
AVIANCA HOLDINGS SA / AVIANCA LEASING LL	05367EAA3	8.375	5/10/2020	400,000	\$414,000.00	0.15%
AVIANCA HOLDINGS SA / AVIANCA LEASING LL	B7PH2G4	8.375	5/10/2020	400,000	\$414,000.00	0.15%
GS MORTGAGE SECURITIES TRUST 2006-GG8	362332AH1	5.622	11/1/2039	400,000	\$410,882.40	0.14%
OVERSEA-CHINESE BANKING CORP LTD	69033DAB3	4	10/15/2024	400,000	\$409,982.80	0.14%
AMERICAN AXLE & MANUFACTURING INC	02406PAL4	6.625	10/15/2022	385,000	\$410,025.00	0.14%
STEEL DYNAMICS INC	858119BA7	5.125	10/1/2021	400,000	\$407,500.00	0.14%
AGROMERCANTIL SENIOR TRUST	00856LAA6	6.25	4/10/2019	400,000	\$407,000.00	0.14%
SERVICE CORP INTERNATIONAL/US	817565BZ6	5.375	1/15/2022	395,000	\$406,850.00	0.14%
RESIDENTIAL ASSET SECURITIZATION TRUST 2	761136AH3	6	3/1/2037	561,291	\$406,751.62	0.14%
NCL CORP LTD	62886HAL5	5.25	11/15/2019	400,000	\$405,000.00	0.14%
CITIGROUP COMMERCIAL MORTGAGE TRUST 2014	17322YAJ9	1.10493	10/1/2047	4,956,206	\$404,428.89	0.14%
BANCO GNB SUDAMERIS SA	B7KTLH9	7.5	7/30/2022	375,000	\$397,500.00	0.14%
SANCHEZ ENERGY CORP	79970YAC9	6.125	1/15/2023	470,000	\$395,975.00	0.14%
EP ENERGY LLC / EVEREST ACQUISITION FINA	29977HAB6	9.375	5/1/2020	390,000	\$395,850.00	0.14%
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46641JAY2	1.16068	2/1/2047	5,945,676	\$395,699.61	0.14%
JBS INVESTMENTS GMBH	BLBNF09	7.25	4/3/2024	400,000	\$394,000.00	0.14%
HEXION US FINANCE CORP	428302AA1	6.625	4/15/2020	400,000	\$394,000.00	0.14%
MEXICO GENERADORA DE ENERGIA S DE RL	B92T2C3	5.5	12/6/2032	400,000	\$393,000.00	0.14%
MINERVA LUXEMBOURG SA	B9G5JX7	7.75	1/31/2023	400,000	\$393,000.00	0.14%
CEMEX SAB DE CV	151290BM4	5.7	1/11/2025	400,000	\$389,000.00	0.14%
CEMEX SAB DE CV	BQR8RL8	5.7	1/11/2025	400,000	\$389,000.00	0.14%
SCIENTIFIC GAMES INTERNATIONAL INC	80874YAR1	7	1/1/2022	380,000	\$386,650.00	0.14%
MINERVA LUXEMBOURG SA	BL3DR90	8.75	12/29/2049	400,000	\$386,000.00	0.14%

PACIFIC RUBIALES ENERGY CORP	69480UAK3	5.625	1/19/2025	500,000	\$385,000.00	0.13%
MILACRON LLC / MCRON FINANCE CORP	59870XAB6	7.75	2/15/2021	375,000	\$384,375.00	0.13%
BANC OF AMERICA COMMERCIAL MORTGAGE TRUS	059513AG6	5.82075	2/1/2051	350,000	\$381,191.30	0.13%
BIOMET INC	090613AJ9	6.5	8/1/2020	355,000	\$380,737.50	0.13%
POST HOLDINGS INC	737446AB0	7.375	2/15/2022	380,000	\$380,950.00	0.13%
JPMORGAN CHASE & CO	46625HJX9	3.625	5/13/2024	370,000	\$379,182.66	0.13%
GOL LUXCO SA	38045LAA8	8.875	1/24/2022	400,000	\$377,000.00	0.13%
AUDATEX NORTH AMERICA INC	05070GAE8	6	6/15/2021	360,000	\$372,600.00	0.13%
FREDDIE MAC REMICS	31398W4N1	5.5	8/1/2036	339,765	\$370,828.56	0.13%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46630VAJ1	5.69754	2/1/2049	350,000	\$370,295.80	0.13%
VEDANTA RESOURCES PLC	BB2BP57	7.125	5/31/2023	400,000	\$370,020.00	0.13%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46631QAJ1	6.07404	2/1/2051	350,000	\$369,434.28	0.13%
COMM 2014-CCRE19 MORTGAGE TRUST	12592GBJ1	4.72103	8/1/2047	350,000	\$368,552.98	0.13%
ASHLAND INC	044209AF1	4.75	8/15/2022	365,000	\$366,825.00	0.13%
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL	1248EPAY9	5.25	9/30/2022	365,000	\$365,456.25	0.13%
LB-UBS COMMERCIAL MORTGAGE TRUST 2007-C1	50179AAH0	5.484	2/11/2040	350,000	\$364,522.38	0.13%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46629PAE8	5.372	5/1/2047	350,000	\$363,682.38	0.13%
GS MORTGAGE SECURITIES TRUST 2006-GG6	36228CXA6	5.52211	4/1/2038	350,000	\$360,015.78	0.13%
COMMERCIAL MORTGAGE TRUST 2006-GG7	20173MAH3	5.8188	7/1/2038	350,000	\$359,631.83	0.13%
GRAY TELEVISION INC	389375AG1	7.5	10/1/2020	345,000	\$357,075.00	0.12%
UNION ANDINA DE CEMENTOS SAA	904845AA2	5.875	10/30/2021	350,000	\$355,950.00	0.12%
MORGAN STANLEY CAPITAL I TRUST 2014-MP	61764JAF3	3.6933	8/1/2029	350,000	\$355,510.75	0.12%
MERRILL LYNCH MORTGAGE TRUST 2006-C2	59022KAG0	5.802	8/1/2043	350,000	\$355,540.50	0.12%
FANNIE MAE POOL	31418DKG6	4	9/1/2031	328,895	\$354,569.84	0.12%
STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN	863579P28	2.41606	2/1/2036	398,717	\$354,167.73	0.12%
BEAR STEARNS ASSET BACKED SECURITIES I T	073879AG3	5	5/1/2034	350,760	\$353,909.12	0.12%
CITIGROUP COMMERCIAL MORTGAGE TRUST 2013	17319WAJ8	2.738	1/1/2030	350,000	\$353,810.28	0.12%
FREDDIE MAC GOLD POOL	3128S1NH2	4	10/1/2041	337,667	\$353,649.30	0.12%
TEREX CORP	880779AY9	6	5/15/2021	345,000	\$353,625.00	0.12%
CD 2007-CD4 COMMERCIAL MORTGAGE TRUST	12513YAH3	5.366	12/1/2049	340,000	\$353,263.74	0.12%
FANNIE MAE REMICS	3136ABV26	1.5	2/1/2043	429,344	\$352,578.59	0.12%
CITIGROUP COMMERCIAL MORTGAGE TRUST 2013	17319WAL3	2.911	1/1/2030	350,000	\$351,567.13	0.12%
FANNIE MAE POOL	31418AEY0	4.5	3/1/2042	329,783	\$351,269.67	0.12%
COMM 2014-KYO MORTGAGE TRUST	12632NAG5	2.509	6/11/2027	350,000	\$348,377.58	0.12%
CALY HOLDINGS LLC /						

SALLY HOLDINGS LLC / SALLY CAPITAL INC	79546VAJ5	5.75	6/1/2022	330,000	\$347,325.00	0.12%
MANITOWOC CO INC/THE	563571AH1	8.5	11/1/2020	320,000	\$347,200.00	0.12%
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46643ABL6	4.46071	9/1/2047	330,824	\$342,576.85	0.12%
FORD MOTOR CO	345370CA6	7.45	7/16/2031	250,000	\$340,294.50	0.12%
BANCO INTERNACIONAL DEL PERU SAA	B3P1NV0	8.5	4/23/2070	300,000	\$340,032.00	0.12%
AJECORP BV	B849Y95	6.5	5/14/2022	400,000	\$339,000.00	0.12%
NAKILAT INC	B294MQ6	6.067	12/31/2033	300,000	\$338,250.00	0.12%
ODEBRECHT FINANCE LTD	B7V2DZ9	7.125	6/26/2042	400,000	\$337,000.00	0.12%
FANNIE MAE REMICS	31398S4Q3	4	1/1/2041	309,629	\$336,474.29	0.12%
WACHOVIA BANK COMMERCIAL MORTGAGE TRUST	92978QCC9	0.362	12/15/2043	350,000	\$335,746.08	0.12%
MADISON PARK FUNDING IV LTD	55817UAF7	1.6771	3/22/2021	350,000	\$333,000.55	0.12%
GEORGIA-PACIFIC LLC	37331NAH4	3.6	3/1/2025	330,000	\$332,095.17	0.12%
TYSON FOODS INC	902494AX1	3.95	8/15/2024	315,000	\$326,258.10	0.11%
GENERAL ELECTRIC CAPITAL CORP	36962G5N0	2.9	1/9/2017	315,000	\$326,147.54	0.11%
ULTRA PETROLEUM CORP	903914AA7	5.75	12/15/2018	350,000	\$324,625.00	0.11%
ALTRIA GROUP INC	02209SAN3	2.85	8/9/2022	331,000	\$322,175.21	0.11%
PESQUERA EXALMAR S.A.A.	B9L66W3	7.375	1/31/2020	400,000	\$322,000.00	0.11%
METLIFE INC	59156RBD9	4.125	8/13/2042	320,000	\$321,802.88	0.11%
ACTIVISION BLIZZARD INC	00507VAC3	5.625	9/15/2021	305,000	\$321,012.50	0.11%
ORACLE CORP	68389XAQ8	2.375	1/15/2019	315,000	\$320,757.57	0.11%
BANCO INTERNACIONAL DEL PERU SAA	BKRTNR7	6.625	3/19/2029	300,000	\$319,875.00	0.11%
COMCEL TRUST VIA COMUNICACIONES CELULARE	200303AA3	6.875	2/6/2024	300,000	\$315,000.00	0.11%
WACHOVIA BANK COMMERCIAL MORTGAGE TRUST	92978NAK0	5.94125	2/1/2051	300,000	\$315,066.60	0.11%
COMMERCIAL MORTGAGE TRUST 2007-GG11	20173VAH3	6.05095	12/1/2049	300,000	\$314,653.05	0.11%
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46642EBE5	4.66091	8/1/2047	300,000	\$314,627.85	0.11%
MORGAN STANLEY CAPITAL I TRUST 2007-HQ11	61751NAH5	5.508	2/1/2044	300,000	\$310,817.10	0.11%
AUSTRALIA & NEW ZEALAND BANKING GROUP LT	05252ABK6	4.875	1/12/2021	275,000	\$310,338.05	0.11%
ML-CFC COMMERCIAL MORTGAGE TRUST 2006-1	606935AK0	5.56572	2/1/2039	300,000	\$310,047.45	0.11%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46642MAA6	3.4289	6/6/2027	300,000	\$309,465.00	0.11%
NAKILAT INC	B1L4JB1	6.267	12/31/2033	274,223	\$309,186.82	0.11%
MORGAN STANLEY CAPITAL I TRUST 2006-HQ8	617451FN4	5.49231	3/1/2044	300,000	\$308,255.10	0.11%
BRITISH TELECOMMUNICATIONS PLC	11102AAA9	5.95	1/15/2018	276,000	\$308,007.72	0.11%
CORP ANDINA DE FOMENTO	219868BP0	3.75	1/15/2016	300,000	\$307,716.00	0.11%
PETROLEOS MEXICANOS	706451BG5	6.625	6/15/2035	265,000	\$307,400.00	0.11%
COMM 2014-CCRE20	12502L BDE	4.50841	11/1/2047	300,000	\$306,742.80	0.11%

MORTGAGE TRUST	12392LDF0	4.30841	11/1/2047	300,000	\$306,742.80	0.11%
COBALT CMBS COMMERCIAL MORTGAGE TRUST 20	19075CAH6	5.568	4/1/2047	300,000	\$306,382.65	0.11%
MERRILL LYNCH MORTGAGE TRUST 2005- CIP1	59022HJN3	5.107	7/1/2038	300,000	\$305,180.40	0.11%
MORGAN STANLEY BANK OF AMERICA MERRILL L	61763XAL0	4.48928	10/1/2047	300,000	\$303,237.30	0.11%
BANCO DE BOGOTA SA	B9B4XW6	5.375	2/19/2023	300,000	\$301,500.00	0.10%
COMM 2014-CCRE19 MORTGAGE TRUST	12592GBE2	1.31903	8/1/2047	3,737,262	\$300,881.40	0.10%
NATIONAL RURAL UTILITIES COOPERATIVE FIN	637432LR4	10.375	11/1/2018	230,000	\$299,875.15	0.10%
COMM 2014-KYO MORTGAGE TRUST	12632NAH3	3.659	6/11/2027	300,000	\$299,315.25	0.10%
ENTEL CHILE SA	29245VAB1	4.75	8/1/2026	300,000	\$298,856.10	0.10%
BBVA BANCOMER SA/TEXAS	05533UAE8	5.35	11/12/2029	300,000	\$297,750.00	0.10%
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46642EBA3	1.12844	8/1/2047	3,741,476	\$295,275.44	0.10%
CREDIT SUISSE COMMERCIAL MORTGAGE TRUST	22545MAF4	5.509	9/1/2039	275,000	\$291,062.20	0.10%
CAMPOSOL SA	B77QVD9	9.875	2/2/2017	280,000	\$289,660.00	0.10%
MINERVA LUXEMBOURG SA	603374AC3	8.75	12/29/2049	300,000	\$289,500.00	0.10%
FREEMPORT-MCMORAN INC	35671DBC8	5.45	3/15/2043	300,000	\$284,662.80	0.10%
AES EL SALVADOR TRUST II	B83Z9M2	6.75	3/28/2023	300,000	\$283,800.00	0.10%
DIGICEL GROUP LTD	25380WAF3	7.125	4/1/2022	300,000	\$279,750.00	0.10%
SAMARCO MINERACAO SA	USP84050AC	5.375	9/26/2024	300,000	\$278,850.00	0.10%
LB COMMERCIAL MORTGAGE TRUST 2007-C3	50177AAU3	5.90345	7/11/2044	250,000	\$273,414.00	0.09%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46632HAJ0	6.01103	2/1/2051	250,000	\$272,802.75	0.09%
MORGAN STANLEY CAPITAL I TRUST 2007-IQ13	61753JAF6	5.406	3/1/2044	250,000	\$266,478.50	0.09%
THERMO FISHER SCIENTIFIC INC	883556BH4	3.3	2/15/2022	265,000	\$265,855.95	0.09%
CSMC SERIES 2009-RR2	12641UAK9	5.69454	4/1/2049	250,000	\$264,594.00	0.09%
ML-CFC COMMERCIAL MORTGAGE TRUST 2007-5	55312YAG7	5.419	8/1/2048	250,000	\$262,913.13	0.09%
WELLS FARGO & CO	94974BFC9	3.5	3/8/2022	250,000	\$261,229.50	0.09%
INRETAIL SHOPPING MALLS	BNZB4J5	6.5	7/9/2021	250,000	\$261,250.00	0.09%
ALTERNATIVE LOAN TRUST 2007-23CB	02151EAC6	0.6695	9/25/2037	381,125	\$257,795.94	0.09%
BERKSHIRE HATHAWAY ENERGY CO	59562VAR8	6.5	9/15/2037	195,000	\$256,059.57	0.09%
GRUPO ELEKTRA SAB DE CV	B6QL7P2	7.25	8/6/2018	250,000	\$255,000.00	0.09%
BANK OF AMERICA CORP	06051GET2	2	1/11/2018	255,000	\$254,991.59	0.09%
SOUTHERN COPPER CORP	84265VAG0	5.25	11/8/2042	280,000	\$251,536.88	0.09%
OCTAGON INVESTMENT PARTNERS XXII LTD	67572YAU6	4.87137	11/22/2025	250,000	\$250,494.25	0.09%
ALM IV LTD	00163AAE0	2.9781	7/18/2022	250,000	\$249,995.74	0.09%
OCTAGON INVESTMENT PARTNERS XXII LTD	67572YAQ5	3.79137	11/22/2025	250,000	\$250,004.87	0.09%
ARES CLO LTD	04013YAL6	4.93	10/12/2023	250,000	\$249,996.58	0.09%
MEXICO GOVERNMENT	010860BC1	4	10/2/2022	240,000	\$249,200.00	0.09%

INTERNATIONAL BOND	91068QBC1	4	10/2/2023	240,000	\$249,300.00	0.09%
MORGAN STANLEY CAPITAL I TRUST 2014-CPT	61763QAN1	3.4455	7/1/2029	250,000	\$248,910.38	0.09%
GOLDENTREE LOAN OPPORTUNITIES VI LTD	38137AAJ2	4.4281	4/17/2022	250,000	\$248,227.13	0.09%
CORPGROUP BANKING SA	219859AA3	6.75	3/15/2023	250,000	\$247,634.50	0.09%
21ST CENTURY FOX AMERICA INC	90131HAF2	4.75	9/15/2044	225,000	\$246,878.78	0.08%
WHITEHORSE III LTD/CORP	965248AD9	2.08235	5/1/2018	250,000	\$246,256.92	0.08%
LIBERTY MUTUAL GROUP INC	53079EAZ7	6.5	5/1/2042	199,000	\$245,063.72	0.08%
BIRCHWOOD PARK CLO LTD	09073VAN4	4.4341	7/15/2026	250,000	\$245,189.28	0.08%
BIRCHWOOD PARK CLO LTD	09073VAL8	3.3841	7/15/2026	250,000	\$245,275.68	0.08%
ALIBABA GROUP HOLDING LTD	01609WAH5	3.6	11/28/2024	245,000	\$243,503.79	0.08%
BABSON CLO LTD 2014-III	05618JAG6	6.7316	1/15/2026	250,000	\$243,518.24	0.08%
LCM XI LP	50183XAN1	4.18075	4/19/2022	250,000	\$243,487.52	0.08%
ENERGY XXI GULF COAST INC	29276KAP6	9.25	12/15/2017	365,000	\$242,725.00	0.08%
EATON VANCE CDO VIII LTD	278287AC1	0.8821	8/15/2022	250,000	\$240,629.29	0.08%
FLATIRON CLO 2014-1 LTD	33882UAC1	3.0856	7/17/2026	250,000	\$240,723.40	0.08%
FREDDIE MAC REMICS	3137ADHB6	4	7/1/2041	229,237	\$240,546.84	0.08%
NOMAD CLO LTD	65531WAE0	3.1806	1/15/2025	250,000	\$240,548.18	0.08%
EMERSON PARK CLO LTD 2013-1	29108QAE2	2.9806	7/15/2025	250,000	\$239,974.52	0.08%
RIO OIL FINANCE TRUST SERIES 2014-1	BNCB5P1	6.25	7/6/2024	250,000	\$239,395.75	0.08%
BLUEMOUNTAIN CLO 2012-1 LTD	09625WAA3	5.73075	7/20/2023	250,000	\$239,045.79	0.08%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46638UAE6	2.12386	10/1/2045	2,365,132	\$238,859.41	0.08%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46625YQX4	4.97097	9/1/2037	250,000	\$237,759.00	0.08%
APIDOS CLO XVIII	03765DAG5	3.8841	7/22/2026	250,000	\$236,573.38	0.08%
HALCYON LOAN ADVISORS FUNDING 2013-2 LTD	40537YAJ2	2.93235	8/1/2025	250,000	\$236,453.21	0.08%
BALLYROCK CLO 2014-1 LLC	05873LAG1	3.981	10/20/2026	250,000	\$236,169.29	0.08%
OCTAGON INVESTMENT PARTNERS XXI LTD	67590QAJ6	3.8841	11/14/2026	250,000	\$235,466.46	0.08%
LCM XIV LP	50184VAJ3	3.7306	7/15/2025	250,000	\$235,273.14	0.08%
NOMAD CLO LTD	65531WAG5	3.7306	1/15/2025	250,000	\$234,243.14	0.08%
OCTAGON INVESTMENT PARTNERS XVI LTD	67590BAG5	3.5781	7/17/2025	250,000	\$232,722.10	0.08%
ADAMS MILL CLO LTD	006278AN5	3.69744	7/15/2026	250,000	\$232,083.70	0.08%
PACIFIC RUBIALES ENERGY CORP	BQVC7S3	5.625	1/19/2025	300,000	\$231,000.00	0.08%
FLATIRON CLO 2014-1 LTD	33882UAD9	3.5356	7/17/2026	250,000	\$231,081.17	0.08%
THL CREDIT WIND RIVER 2013-1 CLO LTD	87244DAG9	3.63075	4/20/2025	250,000	\$231,229.92	0.08%
KROGER CO/THE	501044CQ2	3.4	4/15/2022	225,000	\$229,409.78	0.08%
ALTERNATIVE LOAN TRUST 2006-J1	12668BKM4	7	2/1/2036	531,674	\$228,234.60	0.08%
NOMURA ASSET ACCEPTANCE CORP ALTERNATIVE	65535VPD4	5.318	8/1/2035	300,000	\$227,943.30	0.08%
CITIGROUP INC	172967GS4	1.75	5/1/2018	230,000	\$227,510.94	0.08%
BROOKSIDE MILL CLO LTD	114521AH0	2.2781	4/17/2025	250,000	\$227,484.52	0.08%

2013-1	114521AF0	5.2781	4/17/2025	250,000	\$227,484.55	0.08%
WASTE MANAGEMENT INC	94106LAV1	6.125	11/30/2039	175,000	\$227,334.63	0.08%
SOUTHERN COPPER CORP	84265VAA3	7.5	7/27/2035	200,000	\$226,998.40	0.08%
APIDOS CLO XVIII	03765EAA6	5.4341	7/22/2026	250,000	\$224,845.31	0.08%
ADAMS MILL CLO LTD	006280AC5	5.19744	7/15/2026	250,000	\$220,625.80	0.08%
SOUTHWEST AIRLINES CO	844741AX6	5.125	3/1/2017	205,000	\$219,726.79	0.07%
COMMERCIAL MORTGAGE PASS THROUGH CERTIFI	12624PAF2	2.17238	10/1/2045	1,945,339	\$217,039.57	0.07%
CEMENTOS PROGRESO TRUST	BG5GLQ7	7.125	11/6/2023	200,000	\$216,900.00	0.07%
MAESTRO PERU SA	B8GNNL0	6.75	9/26/2019	200,000	\$216,000.00	0.07%
OCTAGON INVESTMENT PARTNERS XVI LTD	67590DAA4	4.7281	7/17/2025	250,000	\$215,830.43	0.07%
BROOKSIDE MILL CLO LTD 2013-1	114521AJ6	4.6281	4/17/2025	250,000	\$215,228.07	0.07%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38377WVM3	5.28455	6/20/2041	1,507,656	\$213,403.10	0.07%
GRUPO CEMENTOS DE CHIHUAHUA SAB DE CV	B9HMBM0	8.125	2/8/2020	200,000	\$212,000.00	0.07%
UBS-BARCLAYS COMMERCIAL MORTGAGE TRUST 2	90349DAJ1	2.13169	8/1/2049	1,922,811	\$211,490.98	0.07%
COLUMBUS INTERNATIONAL INC	199300AB0	7.375	3/30/2021	200,000	\$208,750.00	0.07%
CORP NACIONAL DEL COBRE DE CHILE	B3LKTJ1	3.75	11/4/2020	200,000	\$205,199.40	0.07%
SIXSIGMA NETWORKS MEXICO SA DE CV	83006LAA1	8.25	11/7/2021	200,000	\$203,400.00	0.07%
CREDITO REAL SAB DE CV	22547AAC5	7.5	3/13/2019	200,000	\$203,000.00	0.07%
GNL QUINTERO SA	36190CAA5	4.634	7/31/2029	200,000	\$202,953.40	0.07%
GNL QUINTERO SA	BPGBB08	4.634	7/31/2029	200,000	\$202,953.40	0.07%
CREDITO REAL SAB DE CV	BKL56F0	7.5	3/13/2019	200,000	\$203,000.00	0.07%
BANCO DE BOGOTA SA	059514AB5	5.375	2/19/2023	200,000	\$201,000.00	0.07%
STATION CASINOS LLC	857691AD1	7.5	3/1/2021	195,000	\$200,850.00	0.07%
CORP PESQUERA INCA SAC	B694P87	9	2/10/2017	200,000	\$200,000.00	0.07%
MARFRIG HOLDING EUROPE BV	B3MTR71	8.375	5/9/2018	200,000	\$198,000.00	0.07%
DEVON ENERGY CORP	25179MAH6	6.3	1/15/2019	170,000	\$194,211.06	0.07%
AEROPUERTOS DOMINICANOS SIGLO XXI SA	007866AA4	9.75	11/13/2019	200,000	\$194,000.00	0.07%
DANA HOLDING CORP	235825AE6	5.5	12/15/2024	190,000	\$192,850.00	0.07%
KINDRED ESCROW CORP II	49457QAA5	8	1/15/2020	180,000	\$192,150.00	0.06%
OAS FINANCE LTD	B92BFN1	8.875	4/29/2049	600,000	\$192,000.00	0.06%
ESAL GMBH	B96K1C5	6.25	2/5/2023	200,000	\$190,500.00	0.06%
ASBURY AUTOMOTIVE GROUP INC	043436AM6	6	12/15/2024	185,000	\$188,700.00	0.06%
GOL LUXCO SA	BQXWY57	8.875	1/24/2022	200,000	\$188,500.00	0.06%
GENERAL MOTORS FINANCIAL CO INC	37045XAP1	3	9/25/2017	185,000	\$187,318.05	0.06%
MARFRIG HOLDING EUROPE BV	56656UAF9	6.875	6/24/2019	200,000	\$186,500.00	0.06%
UNIFIN FINANCIERA SAPI DE CV SOFOM ENR	90470VAA1	6.25	7/22/2019	200,000	\$182,500.00	0.06%
ECOLAB INC	278865AK6	3	12/8/2016	175,000	\$180,829.43	0.06%
CONOCOPHILLIPS	20825CAQ7	6.5	2/1/2039	135,000	\$179,983.49	0.06%
ALBEMARLE CORP	012725AC1	4.15	12/1/2024	175,000	\$178,153.15	0.06%
WYNN LAS VEGAS LLC /	082120AD6	7.75	8/15/2020	165,000	\$176,587.05	0.06%

WYNN LAS VEGAS CAPI	90313UAB0	7.75	8/15/2020	165,000	\$176,567.95	0.06%
CIMPOR FINANCIAL OPERATIONS BV	17186LAA1	5.75	7/17/2024	200,000	\$175,980.00	0.06%
AMERICAN EXPRESS CREDIT CORP	0258M0DP1	2.25	8/15/2019	175,000	\$175,218.75	0.06%
WALGREENS BOOTS ALLIANCE INC/OLD	931427AC2	4.8	11/18/2044	165,000	\$174,670.49	0.06%
BB&T CORP	05531FAS2	2.45	1/15/2020	175,000	\$174,739.60	0.06%
CCOH SAFARI LLC	14987EAA5	5.5	12/1/2022	170,000	\$172,975.00	0.06%
REGAL ENTERTAINMENT GROUP	758766AH2	5.75	3/15/2022	180,000	\$172,800.00	0.06%
BURLINGTON NORTHERN SANTA FE LLC	12189LAU5	4.55	9/1/2044	160,000	\$172,442.24	0.06%
DIRECTV HOLDINGS LLC / DIRECTV FINANCING	25460CAA1	3.95	1/15/2025	170,000	\$171,690.48	0.06%
BANK OF MONTREAL	06366RHA6	1.4	9/11/2017	170,000	\$169,940.33	0.06%
KONINKLIJKE KPN NV	780641AH9	8.375	10/1/2030	120,000	\$169,136.28	0.06%
GOLDMAN SACHS GROUP INC/THE	38141GGS7	5.75	1/24/2022	145,000	\$167,882.60	0.06%
KINDER MORGAN ENERGY PARTNERS LP	494550AW6	6.95	1/15/2038	145,000	\$167,860.56	0.06%
COMCAST CORP	20030NBM2	4.2	8/15/2034	160,000	\$167,866.88	0.06%
GSAA HOME EQUITY TRUST 2006-15	3622E8AX3	5.93256	9/1/2036	757,000	\$167,452.56	0.06%
ERP OPERATING LP	26884ABB8	4.5	7/1/2044	160,000	\$167,435.84	0.06%
BOSTON PROPERTIES LP	10112RAS3	4.125	5/15/2021	155,000	\$165,448.40	0.06%
PNC FUNDING CORP	693476BN2	3.3	3/8/2022	160,000	\$164,806.24	0.05%
MORGAN STANLEY	61746BDJ2	3.75	2/25/2023	160,000	\$164,418.40	0.05%
KOREA DEVELOPMENT BANK/THE	500630BR8	4.375	8/10/2015	160,000	\$163,442.72	0.05%
COCA-COLA CO/THE	191216AU4	1.8	9/1/2016	160,000	\$162,776.80	0.05%
TRIANGLE USA PETROLEUM CORP	89600LAA8	6.75	7/15/2022	245,000	\$162,925.00	0.05%
SYNCHRONY FINANCIAL	87165BAB9	3	8/15/2019	160,000	\$161,852.96	0.05%
WF-RBS COMMERCIAL MORTGAGE TRUST	92930RAF9	2.21426	11/1/2045	1,437,865	\$161,368.80	0.05%
PESQUERA EXALMAR S.A.A.	715795AA8	7.375	1/31/2020	200,000	\$161,000.00	0.05%
ANTHEM INC	94973VBE6	2.3	7/15/2018	160,000	\$161,021.12	0.05%
BOEING CO/THE	097023AX3	6.875	3/15/2039	110,000	\$160,927.47	0.05%
TEVA PHARMACEUTICAL FINANCE CO BV	88165FAG7	2.95	12/18/2022	165,000	\$161,001.89	0.05%
BANCO REGIONAL SAECA	059642AB4	8.125	1/24/2019	150,000	\$160,575.00	0.05%
TIAA ASSET MANAGEMENT FINANCE CO LLC	87246YAA4	2.95	11/1/2019	160,000	\$160,488.64	0.05%
DELPHI CORP	247126AJ4	4.15	3/15/2024	155,000	\$160,520.33	0.05%
DUKE ENERGY PROGRESS INC	26442RAD3	4.15	12/1/2044	150,000	\$160,147.95	0.05%
VERIZON COMMUNICATIONS INC	92343VCQ5	4.4	11/1/2034	160,000	\$159,559.52	0.05%
AMAZON.COM INC	023135AN6	3.8	12/5/2024	155,000	\$159,120.99	0.05%
BANTRAB SENIOR TRUST	BGF7ZD5	9	11/14/2020	150,000	\$158,722.50	0.05%
MATTEL INC	577081AV4	2.5	11/1/2016	155,000	\$158,370.94	0.05%
ORANGE SA	35177PAV9	2.75	9/14/2016	155,000	\$158,502.38	0.05%
COVIDIEN INTERNATIONAL FINANCE SA	22303QAP5	2.95	6/15/2023	160,000	\$158,006.72	0.05%
RAMP SERIES 2006-RS5 TRUST	75156YAC3	0.3395	9/25/2036	160,966	\$156,768.25	0.05%
DOW CHEMICAL CO/THE	260543CH4	3	11/15/2022	160,000	\$156,601.12	0.05%

CAMPOSOL SA	134638AA3	9.875	2/2/2017	150,000	\$155,175.00	0.05%
AEROPUERTO INTERNACIONAL DE TOCUMEN SA	PAL4200621	5.75	10/9/2023	150,000	\$154,125.00	0.05%
XEROX CORP	984121CF8	2.95	3/15/2017	150,000	\$154,217.10	0.05%
KELLOGG CO	487836AT5	7.45	4/1/2031	113,000	\$152,669.67	0.05%
BANK OF MONTREAL	06367VHL2	2.375	1/25/2019	150,000	\$151,587.45	0.05%
CHL MORTGAGE PASS-THROUGH TRUST 2007-7	12544TAD6	5.75	6/1/2037	163,897	\$151,074.11	0.05%
RESIDENTIAL ASSET SECURITIZATION TRUST 2	76113FAA8	6.5	7/1/2036	239,437	\$150,664.01	0.05%
DEL CORONADO TRUST 2013-DEL	245069AR0	2.111	3/15/2026	150,000	\$149,862.90	0.05%
CINEMARK USA INC	172441AV9	7.375	6/15/2021	140,000	\$149,800.00	0.05%
DEL CORONADO TRUST 2013-DEL	245069AU3	2.811	3/15/2026	150,000	\$149,670.30	0.05%
SOUTHERN STAR CENTRAL CORP	843830AF7	5.125	7/15/2022	145,000	\$146,450.00	0.05%
AMERICAN EXPRESS CREDIT CORP	0258M0DK2	2.125	3/18/2019	145,000	\$144,962.74	0.05%
FREEPORT-MCMORAN OIL & GAS LLC / FCX OIL	726505AN0	6.5	11/15/2020	133,000	\$144,301.01	0.05%
SIMON PROPERTY GROUP LP	828807CD7	5.65	2/1/2020	125,000	\$143,635.88	0.05%
ILLINOIS TOOL WORKS INC	452308AP4	3.375	9/15/2021	132,000	\$139,532.84	0.05%
DELEK & AVNER TAMAR BOND LTD	24664UAE0	5.412	12/30/2025	140,000	\$139,204.94	0.05%
CITICORP MORTGAGE SECURITIES TRUST SERIE	173107AM5	5.5	2/1/2037	129,715	\$130,093.05	0.04%
OAS FINANCE LTD	67104HAA4	8.875	4/29/2049	400,000	\$128,000.00	0.04%
SOUTHERN POWER CO	843646AF7	4.875	7/15/2015	125,000	\$127,736.75	0.04%
SOUTHERN CO/THE	842587CH8	1.95	9/1/2016	125,000	\$126,917.63	0.04%
GLENCORE FUNDING LLC	378272AG3	3.125	4/29/2019	125,000	\$125,568.75	0.04%
FREDDIE MAC REMICS	3137A5P24	4	1/1/2041	116,930	\$122,831.74	0.04%
MEMORIAL PRODUCTION PARTNERS LP / MEMORI	586049AD0	6.875	8/1/2022	145,000	\$110,925.00	0.04%
BP CAPITAL MARKETS PLC	05565QCB2	2.5	11/6/2022	115,000	\$107,336.63	0.03%
TRANSCANADA PIPELINES LTD	89352HAM1	4.625	3/1/2034	105,000	\$106,862.91	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38375XRE6	7.46455	8/20/2038	581,850	\$104,133.54	0.03%
KOREA DEVELOPMENT BANK/THE	500630BS6	3.25	3/9/2016	100,000	\$102,445.10	0.03%
FREDDIE MAC REMICS	3137ACJ34	4	6/1/2041	96,955	\$100,945.67	0.03%
GE CAPITAL COMMERCIAL MORTGAGE SERIES 20	36828QMG8	5.113	5/1/2043	100,000	\$101,067.65	0.03%
NCL CORP LTD	62886HAK7	5	2/15/2018	100,000	\$100,500.00	0.03%
CORP PESQUERA INCA SAC	21988QAA2	9	2/10/2017	100,000	\$100,000.00	0.03%
WFRBS COMMERCIAL MORTGAGE TRUST 2012-C8	92936YAK7	2.20136	8/1/2045	968,280	\$99,592.96	0.03%
ENERGY XXI GULF COAST INC	29276KAS0	7.5	12/15/2021	180,000	\$98,100.00	0.03%
CITIGROUP COMMERCIAL MORTGAGE TRUST 2012	17318UAK0	2.21022	9/1/2045	969,599	\$97,465.58	0.03%
CREDIT-BASED ASSET SERVICING AND SECURIT	1248MPAD6	6.231	12/1/2036	100,000	\$95,661.70	0.03%
ALTERNATIVE LOAN TRUST 2007-18CB	02151NAZ5	6	8/1/2037	98,873	\$90,272.08	0.03%
WELLS FARGO & CO	94974BEV8	4.6	4/1/2021	80,000	\$89,134.48	0.03%

ALTERNATIVE LOAN TRUST 2007-23CB IO	02151EAD4	6.3305	9/25/2037	363,911	\$86,273.55	0.03%
MYLAN INC/PA	628530AX5	2.6	6/24/2018	85,000	\$86,189.32	0.03%
FREEPORT-MCMORAN INC	35671DBG9	3.1	3/15/2020	85,000	\$82,780.40	0.03%
ARROW ELECTRONICS INC	04273WAA9	3.375	11/1/2015	80,000	\$81,469.20	0.02%
PHILLIPS 66	718546AH7	5.875	5/1/2042	70,000	\$80,903.90	0.02%
MORGAN STANLEY BANK OF AMERICA MERRILL L	61761AAA6	1.85592	8/1/2045	966,916	\$79,807.82	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38374GPL0	31.4246	3/20/2034	43,385	\$69,774.19	0.02%
CREDIT SUISSE FIRST BOSTON MORTGAGE SECU	22540AJT6	6.75	11/11/2030	64,930	\$67,179.15	0.02%
HSI ASSET LOAN OBLIGATION TRUST 2007-2	40432BAA7	5.5	9/1/2037	67,567	\$65,006.12	0.02%
CSMC SERIES 2009-13R	12642LBQ4	6	1/1/2037	64,434	\$64,724.00	0.02%
FANNIE MAE REMICS IO	31398FQA2	5.6305	9/25/2036	555,160	\$63,628.08	0.02%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46637WAE3	1.75678	6/1/2045	805,796	\$63,067.29	0.02%
FREDDIE MAC GOLD POOL	3128LXBH2	5	7/1/2035	50,048	\$55,445.09	0.02%
INRETAIL SHOPPING MALLS	45780UAA2	6.5	7/9/2021	50,000	\$52,250.00	0.01%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46636DAN6	1.48389	7/1/2046	1,139,216	\$50,502.02	0.01%
FANNIE MAE REMICS IO	31396WKM7	6.4505	10/25/2036	291,770	\$45,309.03	0.01%
FREDDIE MAC REMICS IO	31397YTJ0	5.3592	1/15/2039	369,399	\$42,582.34	0.01%
SBA TELECOMMUNICATIONS INC	78401FAG2	5.75	7/15/2020	40,000	\$40,912.00	0.01%
FANNIE MAE REMICS	3136A0E45	8.9885	9/1/2041	39,400	\$39,815.48	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38377JPL1	5.89786	3/1/2039	377,221	\$33,013.71	0.01%
SIMON PROPERTY GROUP LP	828807CG0	4.125	12/1/2021	25,000	\$27,235.18	0.00%
MORGAN STANLEY CAPITAL I TRUST 2011-C1	617458AJ3	0.90584	9/1/2047	1,415,866	\$22,348.74	0.00%
FREDDIE MAC REMICS IO	31397GFA3	5.9392	4/15/2037	189,104	\$20,724.35	0.00%
FREDDIE MAC GOLD POOL	3128M8FM1	5.5	12/1/2038	16,064	\$17,978.21	0.00%
FREDDIE MAC REMICS	3137AFAY8	9.2485	9/1/2041	14,901	\$15,423.10	0.00%
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46629MAJ4	0.53439	5/1/2045	2,015,509	\$14,967.17	0.00%
FREDDIE MAC REMICS IO	31397PCT5	6.2292	11/15/2037	112,808	\$14,068.14	0.00%
FREDDIE MAC REMICS IO	31397PJ35	5.8392	11/15/2037	112,559	\$12,884.94	0.00%
COMM 2010-C1 MORTGAGE TRUST	12622DAD6	2.04847	7/1/2046	105,713	\$3,188.94	0.00%
\$275,156,838.63					100%	

Past performance does not guarantee future results. Investment return and principal value of mutual funds will vary with market conditions, so that shares, when redeemed, may be worth more or less than their original cost.

As the fund is actively managed, the securities as presented may not represent the current or future composition of the portfolio.