Aston Funds

Aston Announcement

ASTON APPOINTS ANCHOR CAPITAL AS NEW SUBADVISER FOR THE ASTON/M.D. SASS ENHANCED EQUITY FUND

ASTON/Anchor Capital Enhanced Equity Fund (Tickers: AMBEX N-Class, AMDSX I-Class)

CHICAGO – July 2, 2012 – Aston Asset Management, LP (Aston) has announced that, effective June 30, 2012, the Board of Trustees of the Aston Funds (the Board) has appointed Anchor Capital Advisors LLC (Anchor Capital), as subadviser for the ASTON/M.D. Sass Enhanced Equity Fund (the Fund). The name of the Fund has been changed to the ASTON/Anchor Capital Enhanced Equity Fund. By this action, the Board has ensured that the Fund remains under the uninterrupted, sole and exclusive management of the current portfolio manager, Mr. Ronald L. Altman. Mr. Altman has been managing the Fund since its inception in January 2008; he joined Anchor Capital on June 30, 2012. The Fund's investment objective, principal investment strategies, ticker symbols, and CUSIPs all remain the same.

"Anchor Capital is an established institutional investment firm, well-suited to Aston's subadvisory model", said Stuart D. Bilton, Chairman and Chief Executive Officer of Aston. "We are very pleased that through this appointment, Ron Altman will continue to manage the Fund for our shareholders."

Anchor Capital was founded in 1983 by William P. Rice, with headquarters in Boston, MA. Anchor Capital specializes in fundamentally driven value strategies for institutional and individual clients. Anchor Capital is an affiliated partner of Boston Private Financial Holdings, Inc.

"We are pleased that Ron Altman has joined our team of talented investment professionals", said William P. Rice, President and Founder of Anchor Capital. "Further, we look forward to partnering with Aston and continuing to grow the ASTON/Anchor Capital Enhanced Equity Fund."

Aston Asset Management, LP

Headquartered in Chicago, Illinois, Aston provides investment management services to the mutual fund and managed accounts markets by carefully selecting, monitoring and marketing experienced boutique investment managers, who seek to achieve consistent investment performance using disciplined investment processes and best in class business standards. From the initial due diligence on an investment manager to the launching of a new Aston Fund, we take measured steps to ensure congruence between the requirements of Aston, the capabilities of the subadviser and the needs of clients. As of May 31, 2012, Aston is the adviser to twenty-six mutual funds with total net assets of approximately $10.1 billion. Our funds are distributed nationally through intermediaries including registered investment advisors, model platforms, broker-dealers, consultants, retirement platforms and wealth management teams.

Anchor Capital Advisors LLC
Anchor Capital provides professional fundamentally driven discretionary investment advisory services to high-net-worth individuals and families, charitable organizations, endowments and foundations, and corporate and union pension and profit-sharing plans. They also provide subadvisory account management for registered investment advisors, banks and brokerage firms. As of May 31, 2012 they have $6 billion in assets under management.

Note: By selling covered call options, the Fund limits its opportunity to profit from an increase in the price of the underlying stock above the exercise price, but continues to bear the risk of a decline in the stock. A liquid market may not exist for options held by the Fund. If the Fund is not able to close out an options transaction, it will not be able to sell the underlying security until the option expires or is exercised. While the Fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below a stock's current market price. Premiums from the Fund's sale of call options typically will result in short-term capital gain taxes, making it ill-suited for investors seeking a tax efficient investment.

The use of derivatives by the Fund to hedge risk may reduce the opportunity for gain by offsetting the positive effect of favorable price movements. There is no guarantee that derivatives, to the extent employed, will have the intended effect, and their use could cause lower returns or even losses to the Fund.

Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. Please call 800 992-8151 for a prospectus or a summary prospectus containing this and other information. Read it carefully before investing.

Aston Funds are distributed by Foreside Funds Distributors LLC.